

THE RESIDENCES AT PARKSIDE VILLAGE - TOWER 1
ADDENDUM TO THE AGREEMENT OF PURCHASE AND SALE

ASSIGNMENT

Between: **AMACON DEVELOPMENT (CITY CENTRE) CORP.** (the "Vendor") and

MELISSA ZAMBRANO (the "Purchaser")

Suite **503** Tower **1** Unit **3** Level **5** (the "Unit")

Notwithstanding Paragraph 17 of this Agreement, the Vendor hereby consents to one assignment and transfer by the Purchaser of his/her interest under this Agreement or in the Unit, at any time after the confirmed Occupancy Date and prior to the Unit Transfer Date, subject to the following conditions:

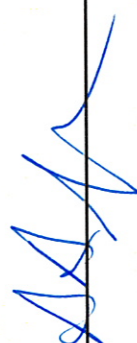
- (i) obtaining the written consent of the Vendor which consent shall not be unreasonably withheld;
- (ii) acknowledging in writing that the Purchaser shall remain fully responsible for the Purchaser's covenants, agreements and obligations contained in this Agreement;
- (iii) obtaining an assignment and assumption agreement from the transferee/assignee in a form acceptable to the Vendor acting reasonably;
- (iv) remitting payment of the amount of Three Thousand and Five Hundred Dollars of \$3,500.00 (plus applicable GST) by certified cheque representing an administration fee payable to the Vendor for processing and for allowing such transfer or assignment; and
- (v) obtaining the written consent or approval from any lending institution or mortgagee providing any financing to the Vendor, or otherwise, for the development and construction of the Unit, and the consent or approval is required to be obtained by the Vendor as a condition precedent to the assignment or transfer of the Unit, and the Vendor shall be responsible for obtaining such consent or approval.

Builder did not
accept Assignment
with only 5%
down. (CMHC)

nants not to, directly or indirectly, I
TREB MLS) or any similar marketing

Request by
purchaser's
lawyer
Sept - 21-08

DATED at Mississauga, Ontario this **10th** day of **September**, **2008**.

Witness: 


Purchaser: **Melissa Zambrano**

THE UNDERSIGNED hereby accepts this offer.

DATED at _____ this _____ day of _____ 2008.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

PER: _____
Authorized Signing Officer
I have the authority to bind the Corporation