CIBC

The CIBC Pre-Approved Mortgage Certificate

No: 5336885121

Issued On JUN10,2008
Effective From JUN10,2008 **Expiry Date** JUL10,2008

(Note: If your certificate has expired, please contact your CIBC Representative)

T O C E R T I F Y T H A T

LORRINDY TO
SIMON TO

are eligible for a mortgage amount of $186,065
with a downpayment of $32,835
to purchase in a house price range of $218,900

and has/have selected the following mortgage type and term:

a variable rate term of 60 months Open

a base rate of 4.750%
a quoted rate of 4.750%*
and a monthly payment of $1,231 (principal + interest payments only)
based on an amortization of 20 years
*equal to 4.797% per annum calculated semi-annually not in advance

This Certificate only applies to the purchase of a residential owner-occupied property meeting our lending guidelines and is subject to the following conditions being met at the time of the actual mortgage application: satisfactory property appraisal, satisfactory credit review by CIBC Mortgages & Lending and Genworth Financial/CMHC approval (if applicable). *Note: This Certificate does not apply to refinances and equity takeouts.*

Customer Signature(s) ____________________

R A T E I N F O R M A T I O N

- **For fixed-rate mortgages,** your quoted rate is guaranteed not to increase provided the mortgage amount is fully advanced on or before the Expiry Date of this Certificate (the "Guarantee Period"). In the event the interest rates drop during the Guarantee Period and prior to the advance of the mortgage amount, you will receive the lowest interest rate posted for the selected mortgage type and term during the Guarantee Period. Interest is calculated semi-annually, not in advance.
- **For variable-rate mortgages,** interest rates are based upon CIBC prime rate which fluctuates from time to time and, therefore, there are no rate guarantees for variable rate mortgages. The interest rates indicated on this Certificate simply represent the rates based upon the CIBC prime rate in effect as at the date of this Certificate and are subject to change. For the CIBC Better Than Prime Mortgage, the quoted rate above represents the introductory interest rate which is valid for the first nine months of your mortgage term. Interest for variable-rate mortgages is calculated on the same basis as the payment frequency selected, (which is the same as calculated yearly), not in advance.