



JULY 11 2008

RAFIQ MUHAMMAD
THE RESIDENCES AT PARKSIDE VILLAGE
TOWER 1, SUITE 801
PART OF LOT19, CONCESSION 2 MISSISSAUGA ON

THANK YOU FOR CHOOSING RBC ROYAL BANK®

We are pleased to advise you are pre-approved¹ for a mortgage subject to the conditions outlined below. Please review the boxed information outlining the important details of our discussion.

Mortgage Amount : \$182 921.06

Amortization: 25 YEARS

Interest Rate²: 7.15%

Term: 60 MONTHS closed

Payments⁴: \$1298.20 MONTHLY

Closing/Expiry date: OCT 2011

Your interest rate is guaranteed until OCT 2011⁵. If interest rates change during this period, you will receive our lowest posted rate for the term selected. Please notify us immediately if there are any charges to your mortgage needs.

If you have any questions or require any other information, please do not hesitate to contact me directly.

Thank you for choosing RBC Royal Bank.

Sincerely,

Royal Bank of Canada Representative

Alan Parveen Manota
Mobile Mortgage Specialist

Cell: (416) 271-4856

Fax: (905) 450-9887

(1) Your mortgage application will be subject to our standard lending criteria as well as the standard criteria of a mortgage default insurer if applicable. We recommend that you do not waive a financing condition in an offer to purchase until we formalize our approval.

(2) Mortgage amount is inclusive of mortgage default insurance if applicable.

(3) This rate may change if the mortgage falls outside our standard lending criteria or the standard criteria of a mortgage default insurer, if applicable. If this happens, we will contact you regarding your new rate.

(4) Payment is subject to change and includes property taxes and HomeProtectors® Insurance if selected.

(5) If your rate commitment expires, you must contact us if you wish to obtain a new rate commitment.

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