November 17, 2008

Areej Kasim Abdul Hamid
1706 4450Tucana Court
Mississauga, Ontario L5R 3R4

Dear: Areej Kasim Abdul Hamid

What an exciting few months it has been for Parkside Village. After a record sales campaign, The Grand Residences at PSV has become an undisputed Mississauga success story, with over 60% sold. As one of our valued homeowners we wanted to thank you for being part of our success.

At this time we are continuing to proceed in earnest with our marketing and sales of the development and since our initial launch of the development only some 5 months ago, many of the required approvals and conditions which are necessary in order to allow the Vendor to formally make a decision to proceed are at hand.

To this end, we are hopeful that, subject to all other conditions and requirements being satisfied, the Vendor will be in a position to make this decision in the very near future. Until then, in accordance with the terms of paragraph 45 of your Agreement of Purchase and Sale the Vendor has exercised the right, at this time, to extend the current Viability Date of November 30, 2008 for a period of 6 months to May 31st, 2009. We will keep you advised as developments proceed.

We would like to thank you in advance for your understanding and should you have any questions or require further information, please contact the Parkside Village sales team at 905-273-9333 or email sales@lifeatparkside.com.

Sincerely,

Debbie Cosic, Broker of Record
In2ition Realty