Eve #1102

COMMUNICATION TECHNOLOGIES CREDIT UNION
COMTECH

MORTGAGE PRE-APPROVAL

Date: MARCH 6, 2008

Name of Mortgagor (s): MICHAEL DAWSON Mortgage No. 39357-9
ANDREA FLORES

Property Address: 1102-3515 KARIYA DR
MISSISSAUGA, ON L5B 0C1

TERMS

MORTGAGE AMOUNT: $ 275,000.00 (including Genworth premium) INTEREST RATE: 5.89 %

TERM: 5 years AMORTIZATION: 25 years

PREPAYMENT: 30% Annually INTEREST ADJUSTMENT DATE: ______

* guaranteed for 90 days from the date of this letter

CONDITIONS

- ☐ Receipt of a satisfactory appraisal of the above noted property. We confirm that you have requested the Credit Union to proceed.
- ☐ Confirmation of a satisfactory credit rating.
- ☒ Confirmation of employment and income via job letter from employer or pay stub and previous years' tax assessment.
- ☒ Confirmation of full down payment without recourse to borrowing/gift letter showing accumulated savings.
- ☒ Copy of Purchase and Sale Agreement and Waiver of conditions, if applicable.
- ☐ A mortgage statement confirming your present balance outstanding.
- ☒ Lawyer's name, address, and telephone number, if applicable.
- ☒ Loan value not to exceed 95.00 %
- ☒ Final inspection confirming 97% complete.
- ☐ Well certificate.
- ☐ Septic certificate.
- ☐ Copy of signed leases to support rental income summary.
- ☐ Confirmation of existing debt with ______ is paid in full prior to mortgage funding.
- ☐ Satisfactory sub search to be completed indicating no other registered mortgages.
- ☒ Genworth Approval.
- ☒ New property must be principal residence.
- ☐ Copy of firm sale offer for the principal residence known as ______

Before any funds are advanced on this mortgage, it will be necessary for you to sign an Application for Mortgage and other related mortgage documents. Please contact the undersigned at your earliest convenience.

Yours truly,

B Greendge
AS PER LYNN WINE

Lynn Wine
Branch Manager - Creekbank Location
905-625-6662 Phone
905-625-6682 Fax