#1503

E-Form 3319 (2002/09)

May 18, 2006

Residential Mortgage Application
480272807

JENNIFER LOWERISON
JOYCE LOWERISON

87 KENTBRIDGE COURT
BOLTON, ON
L7E 3V3

THANK YOU FOR CHOOSING RBC ROYAL BANK

We are pleased to advise you are pre-approved [1] for a mortgage subject to the conditions outlined below. Please review the boxed information outlining the important details of our discussion.

Mortgage Amount [2] : $110,000.00	Amortization: 25 Years
Interest Rate [3] : 5.300%	Term: 60 Months Closed
Payment [4] : $658.68 Monthly KB	
Closing/Expiry date: ~~May 15, 2006~~ Dec 2008	
Property: 1503 3315 KARIYA DRIVE MISSISSAUGA ON	

Your interest rate is guaranteed until the earlier of August 13, 2006 * or the date your mortgage is advanced.

Please notify us immediately if there are any changes to your mortgage needs.

If you have any questions or require any other information, please do not hesitate to contact me directly.

Thank you for choosing RBC Royal Bank.

Sincerely,

Royal Bank of Canada Representative

(1) Your mortgage application will be subject to our standard lending criteria as well as the criteria of a mortgage default insurer if applicable. We recommend that you do not waive a financing condition in an offer to purchase until we formalize our approval.
(2) Mortgage amount is inclusive of mortgage default insurance if selected
(3) The interest rate is calculated semi-annually, not in advance.
(4) Payment subject to change and includes property taxes and HomeProtector® insurance if selected.
* Should your commitment expire, you will need to contact us if you wish to obtain a new commitment. This letter replaces any previous rate commitments provided by RBC Royal Bank

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