#1609



BMO Bank of Montreal

Name: WINNIE KWAN / JEANNIE KWAN

Address:

Date: Oct 17, 05

Security Address: SUITE 1609 - "EVE" 3515 KARIYA DR. BUILDER AMACON - MISSISSAUGA ONT

Closing Date/Disbursement Date: ~~Feb.~~ Dec 2008

We are pleased to advise you that you have been approved for a mortgage loan of $ 170875 (including CMHC premium of $ ________ ) to be secured by the 1st mortage on the above property

~~The rate will be ________ % per annum at the closed/open term of ________ month/year.~~

The rate will be prime rate, currently at 4.5 %, subject to fluctuation

~~The mortgage will have an amortization of ________ years and the instalment is approximately $ ________ (per month/per every two weeks/per week)~~

The rate will be prime rate less 0.375% currently at ________ %, subject to fluctuation. A special promotion rate ~~at prime rate less 2.25% will be offered for the first 3 months. The mortgage~~ will have a term of 72 months and at closed for the first 3 years and open for the remaining term.

The rate is guaranteed for 90 days from the date hereof or the ~~sales closing~~ date / disbursement date ~~whichever is sooner. Mortgage rate is~~ subject to change if the funds are not advanced within the rate guarantee period or another mortgage option being choosed.

This approval is conditional upon our receipt of ,

- ☑ Satisfactory credit report
- ☑ Satisfactory verification of income and employment
- ☑ Satisfactory down payment verification
- ☐
- ☑ Satisfactory property inspection/appraisal
- ☐ Satisfactory CMHC/GE approval
- ☑ Accepted purchase agreement & listing
- ☐

All mortgage loan approvals are subject to there being no material change in your financial status as disclosed in your application and there being no material changes to the property that adversely affect its value

Thanking you for choosing BMO - Bank of Montreal for your mortgage financing.

Alan Chu (Cell: 416-518-8831)
Mortgage Specialist
BMO - Bank of Montreal