Tl~ CIBC Pre-Approved Mortgage Certificate

#2003

CIBC MORTGAGES

No: 2988624196

Issued On FEB27,2006
Effective From FEB27,2006 **Expiry Date** MAR29,2006

(Note: If your certificate has expired, please contact your CIBC Representative to have another one issued)

T O C E R T I F Y T H A T

JOSEPH ANGEL
CARMELLA ANGEL

are eligible for a mortgage amount of $133,050
with a downpayment of $44,350
to purchase in a house price range of $177,400

and have selected the following mortgage type and term:

a variable rate term of 60 months Open

a base rate of 5.250%

and a monthly payment of $859 (principal + interest payments only)
based on an amortization of 22 years

This certificate applies only for the purchase of residential owner-occupied property which meets our lending guidelines and is subject to the following criteria at the time of actual mortgage application: satisfactory property appraisal, satisfactory credit review by CIBC and CMHC/GEMI approval (if applicable).
Note: This certificate does not apply to refinances and equity takeouts.

Customer Signature(s) ______________________________

R A T E G U A R A N T E E

- **For fixed rate mortgages,** your quoted rate is guaranteed not to increase provided the mortgage is fully advanced on or before the Expiry Date of this certificate. If rates fall prior to advancing, you will receive the lower CIBC rate available on your closing date for the term you have selected. Interest is calculated semi-annually, not in advance.
- **For variable rate mortgages,** the rate fluctuates from time to time and is not guaranteed.
  For Open product, the base rate represents the current mortgage prime rate. For Better Than Prime and Capped products, the base rate represents their current respective interest rate, which are available in any CIBC branch. If your variable rate product is capped, the capped rate is guaranteed not to increase provided the mortgage is fully advanced on or before the Expiry Date of this certificate. If the capped rate falls prior to advancing, you will receive the lowest capped rate and the lowest spread associated with that capped rate, available on your closing date. For all variable rate mortgages, interest is calculated monthly, not in advance, and is equivalent to 5.308 % calculated semi-annually, not in advance.