

Eve
Final - August 29/05

EVE

PURCHASER'S ACKNOWLEDGEMENT

RE: Armanon Development (Huronario) Corp. (the "Vendor")
Sale to Billy Davis, Kariya Lanes, 2nd Level & Room #1A, Suite 507 (the "Purchaser(s)")
Residential Unit #2,6, Level 4, Suite 507, in a proposed condominium to
be located in Mississauga, Ontario, with a current municipal address of 3515 Kariya Drive (the "Condominium
Project")

THE UNDERSIGNED, being the Purchaser(s) of the above-noted residential unit hereby acknowledge(s) having received from the
Declarant, the following documentation pertaining to the Condominium Project:

1. the proposed Declaration;
2. the proposed By-Law No. 1, By-Law No. 2, By-Law No. 3, By-Law No. 4 and By-Law No. 5, together with the proposed Rules governing
the use of the units and common elements;
3. the proposed (draft) Shared Facilities Agreement (By-Law No. 2);
4. the proposed (draft) B and C Shared Facilities Agreement Residential Agreement (By-Law No. 3);
5. the proposed (draft) Construction Licence Agreement (By-Law No. 4);
6. the (draft) Assumption of Agreements (By-Law No. 5);
7. the proposed (draft) Management Agreement;
8. the proposed Insurance Trust Agreement;
9. the current disclosure statement including, among other things, the following:
 - (a) proposed Budget Statement for the one year period immediately following the registration of the Condominium Project and
monthly common expenses by unit type schedule;
 - (b) a statement of the recreational and other amenities to be provided by the Declarant;
 - (c) the name and municipal address of the Declarant;
10. sections 73 and 74 of the Condominium Act;
11. a copy of the schedule which the Declarant intends to deliver to the corporation, pursuant to Section 43(5)(k) of the Act, setting out what
constitutes a standard unit for each class of unit;
12. a copy of the fully-executed Agreement of Purchase and Sale by the Vendor and Purchaser.

The Purchaser hereby acknowledges that the purpose of a disclosure statement is to enable the Purchaser to review the documents
which will govern this proposed Condominium Project and to make a determination as to whether the Purchaser wishes to complete this Purchase
and Sale transaction set out in the Agreement.

The Purchaser is hereby advised that the Purchaser is entitled to rescind this Agreement and receive the return of the deposit monies
provided for in the Agreement without intent or deduction by delivering written notice to the Vendor or its solicitor within ten (10) days of the
later of the date that the Purchaser receives the Disclosure Statement and the date that the Purchaser received a copy of the Agreement of
Purchase and Sale executed by the Declarant and the Purchaser, being the date of this Acknowledgement.

DATED at the City of Mississauga, this 24 day of October 2005.


WITNESS:


PURCHASER:
K. Hoyle

PURCHASER:
A. J. Davis