#606

INTERIM MORTGAGE OFFER

Name: Leoncio & Zenaida Pineda

Date: October 11, 2005
Security Address: #606 – Concession 1
Mississauga, ON
Closing Date: October 11, 2008

We are pleased to advise that you have been **pre-approved** for a residential first mortgage loan of **$174,328.20** to be secured by the above property.

The mortgage will have a term of **3 years closed** and an amortization of **25 years**.

☐ The rate will be **5.45%** calculated semi-annually and monthly principal and interest payment will be **$1,059.03**

This rate is guaranteed for 36 months.

This interim mortgage offer is conditional upon our receipt of:

- ☐ Satisfactory credit report
- ☐ Verification of income and Employment
- ☐ Satisfactory evidence of equity/sale of existing residence (if applicable)
- ☐ Downpayment verification
- ☑ Accepted purchase agreement
- ☑ C.M.H.C / GE approval (if applicable)
- ☐ Property appraisal confirming value
- ☐ Signed application/waiver of Insurance

Additional conditions: *** RBC current mortgage to be paid out and closed before closing. RBC credit card of $16,000 limit and TD credit card of $20,000 limit to be paid out and closed before closing.**

Before the funds are advanced, the lawyer must examine the title, review the survey, and report that everything is satisfactory. The sale must be closed in accordance with the terms set out in your purchase agreement.

Thank you for choosing the Royal Bank Group of companies for your financing. A personal Banker from a conveniently located branch will be in touch with you shortly to complete the process to your satisfaction.

Colin Bryan & Athena Ortega
Senior Account Managers – Residential Mortgages
2559 Yonge Street
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(416) 974-0521

P. Recd $170,915