



Dear Parmeet Malhotra:

I am pleased to inform you that the following loan, to be secured by a **FIRST** mortgage on the property noted below, has been pre-approved providing that all the information supplied is correct and subject to the conditions outlined. The commitment is not transferable, and the benefit may not be assigned.

APPLICANT:

Harmeet Malhotra

CO-APPLICANT:

PURCHASE PRICE:

\$298,900

PROPERTY:

Parkside Village Tower2, Suite 2807, Mississauga

PRINCIPAL:

\$254,065

INTEREST RATE:

5.50%

PAYMENT AMOUNT:

\$1,385

FREQUENCY:

Monthly

TERM:

5 Years 0 Months

AMORTIZATION:

35 Years

LENDING INSTITUTION:

CLOSING DATE:

TBA

Your mortgage has been pre-approved subject to the Genworth or CMFTC condition:

- 1- Copy of Sale Agreement of Property.
- 2- Confirmation of Down Payment (3 month bank statement).
- 3- Confirmation of income (Job letter and most recent pay stub, if self, provide 2 years NOA).

Notice: This Mortgage Pre-Approval and your interest rate are guaranteed and it will not effect by changing rate until 90 days. Please notify me immediately if there are any changes to your mortgage needs.

Please call should you have any question.

Yours truly,

Amir Karimian
 Senior Mortgage Consultant
 K Bank Mortgage Ltd.
 Direct: (416) 836-7249
 Fax: (416) 352-5628

1550- 16th Avenue, Suite# E1 Richmond Hill, Ontario L4B 3K9 Tel: 905-508-3357, Fax: 905-508-3009