

THE GRAND RESIDENCES AT PARKSIDE VILLAGE

ADDENDUM TO THE AGREEMENT OF PURCHASE AND SALE

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and
AFROUSHEH AMINI and RAMIN MOHAMMAD PANAH (the "Purchaser")
Suite **4403** Tower **2** Unit **3** Level **43** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

INSERT:

The Purchaser agrees that the Vendor's acceptance of the following Addendums to the Agreement of Purchase and Sale dated November 5, 2008:

- Leasing
- Assignment
- Finishes and Extras

(the "Addendums") are subject to and premised on:

(a) Agreements of Purchase and Sale which the Vendor has entered into with other purchasers (the "Related Purchasers" for the suites presently designated as: 4403 Tower 2 - Purchasers Ramin Mohammad Panah and Afrousheh Amini; 4004 Tower 2 Purchasers - Mohammad-Reza Amini and Afshandokht Amini in the Condominium (the "Related Transactions"), becoming firm and binding, including there being no rescission there under at any time by any of the Related Purchasers, and further upon the transactions contemplated under each of the Related Transactions being completed by each of the Related Purchasers in accordance with the terms of the Agreements of Purchase and Sale pertaining to the Related Transactions; and

(b) None of the Related Purchasers being in default, at any time, under any of the Agreements of Purchase and Sale pertaining to the Related Transactions.

Notwithstanding anything contained herein, the Vendor's obligation to provide the Finishes and Extras, Assignment, and Leasing Addendums is personal in nature to the Purchaser and in the event that the Related Purchasers default, at any time, his/her interest in the Unit or in the Agreement of Purchase and Sale prior to the Occupancy Date then such Addendums shall also be deemed to be null and void and without limiting anything contained herein the Vendor will not agree to the above Finishes and Extras, Assignment, and Leasing Addendums.

Dated at Mississauga, Ontario this 13th day of 13 NOV., 2008

SIGNED, SEALED AND DELIVERED

In the Presence of:

Ramin Mohammad Panah
Witness

Ramin Mohammad Panah
Witness

[Signature]
Purchaser - RAMIN MOHAMMAD PANAH

[Signature]
Purchaser - AFROUSHEH AMINI (P.O.A)

Accepted at Toronto this 13 day of NOV, 2008.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per: [Signature]
Authorized Signing Officer
I have the authority to bind the Corporation.