

TD Canada Trust



Canada Trust

MORTGAGE APPROVAL

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|------------------|----------------|-------------------|-----------------|
| To: | Mr Olaosebikan | From: | TD Canada Trust |
| Attn: | Collette Handy | Loan #: | |
| Date: | 04 Jun 2009 | Lender Ref. #: | M104309792-00 |
| Insurance Ref #: | 32886018 | Insurance Status: | Approved |

DETAILS OF MORTGAGE

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|----------------------|--|---------------------|---------------------|--------------------|---------------------|-------|--------|----------|-----------------------------|
| Type: | FIRST | Amount: | <u>\$280,160.55</u> | Term: | 5 yrs. | Rate: | 3.890% | Payment: | <u>\$1,216.87</u> |
| Frequency Requested: | Monthly | Amortization: | 35 yrs. | Taxes: | <u>\$208.33 (a)</u> | | | | |
| Product: | Closed Fixed Rate 5yr | Purpose: | House Purchase | Total: | <u>\$1,425.20</u> | | | | |
| Property: | 3515 KARIYA Drive, MISSISSAUGA, Ontario L5B 0C1 <i>✓</i> | | | | | | | | <u>365 maintenance fees</u> |
| Property Type: | Single Family | | | | | | | | |
| Applicants: | Mr Sola Olaosebikan | | | | | | | | |
| Guarantors: | | | | | | | | | |
| Approval Expiry: | 30 Sep 2009 | Purchase/Value: | \$285,900.00 | This Mortgage: | \$271,605.00 | | | | |
| Closing Date: | 22 Jul 2009 | Downpayment/Equity: | \$14,295.00 | Insurance Premium: | \$8,555.55 | | | | |
| Int. Adj. Date: | 01 Aug 2009 (b) | Other Mortgages: | | Total Mortgage: | \$280,160.55 | | | | |

- (a) "Taxes" contains an amount provided by the Mortgage Broker and divided by 12. This is an estimate only and will be confirmed in the Commitment.
- (b) "Int. Adj. Date" is set as the first of the month following the "Closing Date" set out in the Mortgage Approval. If the Closing Date changes, the Interest Adjustment Date may also change. The commitment will confirm the Interest Adjustment Date and the Closing Date.

ADDITIONAL TERMS

This Mortgage Approval is not a disclosure statement for purposes of the Cost of Borrowing Regulations under the Bank Act. Please refer to the "Commitment for a Fixed Rate Mortgage" (the "Commitment") provided by The Toronto-Dominion Bank ("TD Canada Trust") for all disclosures and additional terms and conditions of the mortgage.

Please see Schedule "A" attached for additional terms and conditions for this Mortgage Approval