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## COMMITMENT LETTER

January 11, 2008

Ambrose Athanasiadis 8 Touaine Drive Markham, ON, L6C1T1

Dear Ambrose Athanasiadis

I am pleased to advise you that the following loan, to be secured by a mortgage on the property noted below, has been approved providing that all the information supplied is correct and subject to the conditions outlined. This commitment is not transferable, and the benefit may not be assigned.

APPLICANT:

Ambrose Athanasiadis

CO-APPLICANT:

GUARANTOR(S):

508 - 3525 Kariya Drive, Mississauga, ON L41.4L4

PROPERTY: PRINCIPAL:

\$ 253,694.89

INTEREST RATE:

5.990 %

PAYMENT AMOUNT:

\$ 1,444.84

FREQUENCY:

Monthly

TERM:

0 yrs

LENDING INSTITUTION:

Bridgewater Bank

CLOSING DATE:

October 31, 2010

PREPAYMENT PRIVILEGES/PENALTIES:

Refer to lenders commitment for complete details.

Please refer to the lenders commitment (enclosed) for a complete list and detailed description of conditions. The conditions outlined form an integral part of the commitment and should be fulfilled at the earliest opportunity. Attached, you will find our Schedule A outlining the specific conditions you are responsible for fulfilling.

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Please, call me at 416-358-8578 should you have any questions.

Yours truly,

RL/Active Mortgages Diane Reid

> RF/Active Mortgages - Diane Reid 3231 Langstaff Road Unit 204 Concord, Ontario L4K41.2 Phone: 416-358-8578 Fax: