Elle#911



COMMITMENT LETTER

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February 13, 2008

ARASH KARIMY 100 ELEANOR CIRCLE RICHMOND HILL, ON, L4C6K7

Dear ARASH KARIMY

I am pleased to advise you that the following loan, to be secured by a FIRST mortgage on the property noted below, has been approved providing that all the information supplied is correct and subject to the conditions outlined. This commitment is not transferable, and the benefit may not be assigned.

9052680335

APPLICANT:

ARASH KARIMY

CO-APPLICANT:

GUARANTOR(S):

PROPERTY:

911 - 3525 KARIYA DRIVE, MISSISSAUGA, ON

mths

PRINCIPAL:

\$ 232,708.20

INTEREST RATE:

5.250%

PAYMENT AMOUNT:

\$ 1,386.75

FREQUENCY:

Monthly

TERM:

yrs 0

LENDING INSTITUTION:

Scotia Express Service National

CLOSING DATE:

October 31, 2010

PREPAYMENT PRIVILEGES/PENALTIES:

THIS IS A VARIABLE RATE MORTGAGE

THE TOTAL LOAN INCLUDES THE APPLICABLE INSURANCE PREMIUM

Please refer to the lenders commitment (enclosed) for a complete list and detailed description of conditions. The conditions outlined form an integral part of the commitment and should be fulfilled at the earliest opportunity. Attached, you will find our Schedule A outlining the specific conditions you are responsible for fulfilling.

Please, call me at (416) 505-1062 should you have any questions. Yours truly,

The Mortgage Allicance Company of Canada

The Mortgage Allicance Company of Canada

2005 Shepperd Ave. East Suite 200, Torotrot Ontario M2J5B4

Phone: (416) 505-1062 Fax: (416) 494-3319

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