

**THE GRAND RESIDENCES AT PARKSIDE VILLAGE
ADDENDUM TO THE AGREEMENT OF PURCHASE AND SALE**

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

CALVIN CHAN (the "Purchaser")

Suite 2805 Tower 2 Unit 5 Level 27 (the "Unit")

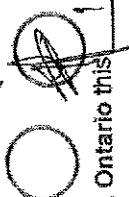
It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

1. (a) (iii) the sum of Nine Thousand Seven Hundred Ninety-Five (\$9,795.00) Dollars submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;
1. (a) (iv) the sum of Nine Thousand Seven Hundred Ninety-Five (\$9,795.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;

INSERT:

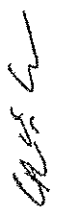
1. (a) (ii) the sum of Nine Thousand Seven Hundred Ninety-Five (\$9,795.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;
1. (a) (iv) the sum of Nine Thousand Seven Hundred Ninety-Five (\$9,795.00) Dollars submitted with this Agreement and post dated ~~one hundred and~~ three hundred and sixty-five (365) days following the date of execution of this Agreement by the Purchaser;

○  Dated at Mississauga, Ontario this 14 day of July 2009.

SIGNED, SEALED AND DELIVERED
In the Presence of:



Witness



Purchaser - CALVIN CHAN

Accepted at TORONTO this 20TH day of JULY 2009.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per:  c/s
Authorized Signing Officer
I have the authority to bind the Corporation.