

#1705

## Mortgage Commitment

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July 30, 2007

Lender Reference #: 2173694

FIRST NATIONAL  
FINANCIAL LP**APPLICANT(S)**Slobodon Vukovic  
Borka Vukovic

Home: (905) 898-2661, Bus: (416) 378-1284

**SUBJECT PROPERTY ADDRESS**1705, 3525 Kariya Drive  
Mississauga, ON  
L5B 0C2**BORROWERS CURRENT ADDRESS**4215 Starlight Cres  
Mississauga, ON  
L4W 4R4**SERVICING ADDRESS**4215 Starlight Cres  
Mississauga, ON  
L4W 4R4**DETAILS**

With reference to the above, First National is pleased to provide a mortgage loan offer under the following conditions:

Loan		Terms	Payment		
Loan Amount	\$134,175.00	Int. Calculated	Semi-Annually	Monthly Principal and Interest	\$849.71
Total Loan Amount	\$134,175.00	Interest Rate	5.89%	Life Insurance	\$44.20
		Term	60 months	Total Monthly Payment	\$893.91
		Amortization	25 years	Est Annual Realty Taxes	\$1,800.00
		Pmt. Frequency	Monthly	Taxes paid by	Borrower

Closing Date: Nov 23, 2007

Interest Adjustment Date: Nov 23, 2007

Maturity Date: Nov 23, 2012

Commitment Expires: Nov 23, 2007

**CONDITIONS OF APPROVAL****ASSUMPTION POLICIES**

The transferee or purchaser may, upon completion of a mortgage application which meets our mortgage approval criteria then in effect, personally assume (with the consent of his or her spouse where required by law) all of your obligations under the mortgage by executing an assumption agreement in the form required by us.

**CONDITIONS**

1. Privileges: 15% + 15% + DoubleUp
2. Statement of Mortgage required prior to funding.
3. Title to be taken in the name of Vukovic, Slobodon/Vukovic, Zorka
4. Borrower(s) to be responsible for all Realty Taxes.
5. Subject to satisfactory appraisal of \$178,900
6. Subject to satisfactory confirmation of downpayment.
7. Subject to no secondary financing.
8. Subject to signed and dated mortgage application.
9. Receipt of satisfactory purchase agreement including all addendums and MLS listing.
10. Solicitor to provide latest audited condominium financial statements, certificate of insurance and status certificate satisfactory to First National.
11. A general Assignment of Rents to be registered on title.

Initials \_\_\_\_\_

Initials \_\_\_\_\_

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Initials \_\_\_\_\_

Date \_\_\_\_\_