COMMITMENT LETTER

August 26, 2008

RAMIN RAMEZANI 53 WOODWARD AVENUE THORNHILL, ON, L3T1E6

Dear RAMIN RAMEZANI

I am pleased to advise you that the following loan, to be secured by a mortgage on the property noted below, has been approved providing that all the information supplied is correct and subject to the conditions outlined. This commitment is not transferable, and the benefit may not be assigned.

APPLICANT:

RAMIN RAMEZANI

CO-APPLICANT:

GUARANTOR(S):

PROPERTY:

2502 - 1 PARKSIDE VILLAGE, TORONTO, ON O00000

PRINCIPAL:

\$ 232,400.00

INTEREST RATE:

7.000 %

\$ 1,627.77

PAYMENT AMOUNT:

FREQUENCY:

Monthly

TERM:

YES

mths

LENDING INSTITUTION:

Bank of Montreal

CLOSING DATE:

December 23, 2011

PREPAYMENT PRIVILEGES/PENALTIES:

Please refer to the lenders commitment (enclosed) for a complete list and detailed description of conditions. The conditions outlined form an integral part of the commitment and should be fulfilled at the earliest opportunity. Attached, you will find our Schedule A outlining the specific conditions you are responsible for fulfilling.