

**THE GRAND RESIDENCES AT PARKSIDE VILLAGE
AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE**

Between: **AMACON DEVELOPMENT (CITY CENTRE) CORP.** (the "Vendor") and

KARIM EL-RAFEHI, MAMDOUH EL-RAFEHI and ZAKIE EL-MOGHRABI (the "Purchaser")
Suite **1607** Tower 2 Unit 7 Level **15** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

PURCHASE PRICE

1. (a)

- (i) the sum of Two Thousand (\$2,000.00) Dollars submitted with this Agreement;
- (ii) the sum of Twelve Thousand Five Hundred Sixty Five (\$12,565.00) Dollars submitted with this Agreement and post dated thirty (30) days following the date of execution of this Agreement by the Purchaser;
- (iii) the sum of Fourteen Thousand Five Hundred Sixty Five (\$14,565.00) Dollars submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;
- (iv) the sum of Fourteen Thousand Five Hundred Sixty Five (\$14,565.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;

INSERT:

PURCHASE PRICE

1. (a)

- (i) the sum of Fourteen Thousand Five Hundred Sixty Five (\$14,565.00) Dollars submitted with this Agreement;
- (ii) the sum of Fourteen Thousand Five Hundred Sixty Five (\$14,565.00) Dollars submitted with this Agreement and post dated two hundred and seventy (270) days following the date of execution of this Agreement by the Purchaser;
- (iii) the sum of Fourteen Thousand Five Hundred Sixty Five (\$14,565.00) Dollars submitted with this Agreement and post dated five hundred and ten (510) days following the date of execution of this Agreement by the Purchaser;

Dated at Mississauga, Ontario this 3 day of February 2010.

SIGNED, SEALED AND DELIVERED

In the Presence of:

Witness

Witness

Witness

Purchaser - MAMDOUH EL-RAFEHI

Purchaser - ZAKIE EL-MOGHRABI

Purchaser - KARIM EL-RAFEHI

Accepted at Toronto this 4 day of February 2010.
AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per: _____ c/s
Authorized Signing Officer
I have the authority to bind the Corporation.