

7. *Rights, privileges, restrictions and conditions (if any) attaching to each class of shares and directors authority with respect to any class of shares which may be issued in series: Droits, privilèges, restrictions et conditions, s'il y a lieu, rattachés à chaque catégorie d'actions et pouvoirs des administrateurs relatifs à chaque catégorie d'actions que peut être émise en série:*

redeem at any time or times all or any part of the Preference Shares registered in the name of any holder of any such Preference Shares on the books of the Corporation with or without the consent of such holder on the giving notice in writing to such holder, (unless such notice is waived by the holder) specifying:

- (a) that the Corporation desires to redeem all or any part of the Preference Shares registered in the name of such holder;
 - (b) if part only of the Preference Shares registered in the name of such holder is to be redeemed, the number thereof to be so redeemed;
 - (c) the Preference Redemption Price;
 - (d) the business day (in this paragraph referred to as the "Redemption Date") on which the Corporation desires to redeem such Preference Shares. The Redemption Date shall be the date that is one business day after the date on which the notice is given by the Corporation or such other date as the Corporation and such holder may agree; and
 - (e) the place of redemption.
- The Corporation shall, on the Redemption Date, subject to paragraph C.7 below, redeem such Preference Shares by paying to such holder an amount equal to the aggregate Preference Redemption Price (less any tax required to be withheld by the Corporation) on presentation and surrender of the certificate(s) for the Preference Shares so called for redemption at such place as may be specified in such notice. The certificate(s) for such Preference Shares shall thereupon be cancelled and the Preference Shares represented thereby shall thereupon be redeemed. Payment of the aggregate Preference Redemption Price for the Preference Shares to be redeemed shall be made, at the option of the Corporation, (i) by delivery to such holder of a cheque of the Corporation payable at par at any branch in Canada of the Corporation's bankers; (ii) by wire transfer by the Corporation to the holder of the Preference Shares; or (iii) by a promissory note with a principal amount equal to the aggregate Preference Redemption Price for the Preference Shares to be redeemed. From and after the Redemption Date, such Preference Shares shall cease to be entitled to dividends and the holder thereof shall not be entitled to exercise any of the rights of holders of Preference Shares in respect thereof unless payment of the Preference Redemption Price is not made on the Redemption Date, or on presentation and surrender of the certificate(s) for the Preference Shares so called for redemption, whichever is later, in which case the rights of the holder of the Preference Shares shall remain unaffected until payment in full of the Preference Redemption Price.
- Where at any time, some, but not all, of such Preference Shares are to be redeemed, the Preference Shares to be redeemed shall be selected by lot in such manner as the board of directors determines, or as nearly as may be in proportion to the number of Preference Shares registered in the name of each holder, or in such other manner as the board of directors determines.