



the unbeatable, eatable mortgageTM commitment

received Jun 24/00

reference#: 725653-110061826

issued: Tuesday, May 25, 2010

Borrower:

Nicholas Narine
H: (905) 455-0700
W: (905) 782-6368

from:

President's Choice Financial
33 Yonge Street, Suite 700
Toronto, Ontario M5E 1G4

c/o: Jose Lemus

Phone: (888) 276-3744 x8216
Fax: (866) 205-0110

**We are pleased to confirm that we have approved your application
for a mortgage under the following terms and conditions:**

mortgage details: Purchase

Address of Property to be mortgaged: 3525 Kariya Drive, 2006, Mississauga, ON L5B 0C2

Mortgage Amount:	\$ 210,320.00	Term:	60 Months, Variable
Mtg. Insurance Premium:	\$ 0.00	Amortization:	35.0 years
Total Mortgage Amount:	\$ 210,320.00	Payment Frequency:	Bi-Weekly Accel
Advance Date:	Wednesday, August 4, 2010	Principal & Interest Payment:	
Interest Rate: *	see below	Property Taxes to be Paid By:	Borrower
* Per Annum, semi-annually, not in advance		Property Valuation Fee:	\$ 159.00

conditions of your approval

- 1) Borrower:
You must satisfy the following conditions at least 10 days before closing.
- 2) Your broker/specialist will provide verification for the funds being used as your down payment by providing the following (provide the documentation for all sources of funds to be used for the down payment):
 - If from a savings account -- a copy of your accounts transactions during the last 3 months showing a gradual accumulation of the funds;
 - If from a GIC, mutual funds, or similar investment account -- a current copy of the record of your investment;
 - If from a gift -- a signed & dated gift letter from your immediate relative stating that the amount does not have to be repaid along with a copy of your bank statement confirming funds were deposited into your account at least 15 days prior to closing;
 - If from a sale of another property -- a copy of the Agreement of Purchase and Sale and a mortgage statement of outstanding debt against the property.
- 3) Your broker/specialist must provide a copy of the accepted offer to purchase with all amendments and schedules.
- 4) Provide the answer to the following question:
This application is for the benefit of a Third Party -

YES ☐
NO ☒

If the answer to the above question is "YES" and the third party is an individual, then please complete the following section titled "THIRD PARTY -- INDIVIDUAL". If the answer to the above question is "YES" and the third party is a

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