

**THE GRAND RESIDENCES AT PARKSIDE VILLAGE
AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE**

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MOATAZ MOHAMED SHERIF (the "Purchaser")

Suite 2407 Tower 2 Unit 7 Level 23 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

1.

- (a) the sum of Fifteen Thousand Six Hundred Ninety Five (\$15,695.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;
- (b) the sum of Fifteen Thousand Six Hundred Ninety Five (\$15,695.00) Dollars by certified cheque or bank draft on the Occupancy Date;

INSERT:

1.

- (a) the sum of Fifteen Thousand Six Hundred Ninety Five (\$15,695.00) Dollars submitted with this Agreement and post dated one hundred and eighty (180) days following the date of execution of this Agreement by the Purchaser;
- (b) the sum of Two Thousand (\$2000.00) Dollars submitted with this Agreement and post dated on the first day of each month starting February 1st 2011 inclusive until the Confirmed Occupancy Date;
- (c) ~~the remaining balance of the Purchase Price by certified cheque or bank draft on the Confirmed Occupancy Date;~~

Dated at Mississauga, Ontario this 29 day of June 2010.

SIGNED, SEALED AND DELIVERED

In the Presence of:

Witness

Purchaser - MOATAZ MOHAMED SHERIF

Accepted at Toronto this 29 day of JUNE 2010.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per:

Authorized Signing Officer

I have the authority to bind the Corporation.