

THE GRAND RESIDENCES AT PARKSIDE VILLAGE

AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

SAMAN AL-ZAHAWI (the "Purchaser")

Suite 3107 Tower 2 Unit 7 Level 30 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

PURCHASE PRICE 1. (a)

(ii) the sum of Fifteen Thousand Nine Hundred Ninety Five (\$15,995.00) Dollars submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;

(iv) the sum of Fifteen Thousand Nine Hundred Ninety Five (\$15,995.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;

(b) the sum of Fifteen Thousand Nine Hundred Ninety Five (\$15,995.00) Dollars by certified cheque or bank draft on the Occupancy Date;

INSERT:

PURCHASE PRICE

1. (a)

(ii) the sum of Fifteen Thousand Nine Hundred Ninety Five (\$15,995.00) Dollars submitted with this Agreement and post dated one hundred and eighty (180) days following the date of execution of this Agreement by the Purchaser;

(b) the sum of Thirty One Thousand Nine Hundred and Ninety (\$31,990.00) Dollars by certified cheque or bank draft on the Occupancy Date;

Dated at Mississauga, Ontario this 19 day of July 2010.

SIGNED, SEALED AND DELIVERED

In the Presence of:

Witness

Purchaser - SAMAN AL-ZAHAWI

Accepted at TORONTO this 26 day of JULY 2010.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per:

Authorized Signing Officer

I have the authority to bind the Corporation.

c/s