

**THE GRAND RESIDENCES AT PARKSIDE VILLAGE
AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE**

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

ISMAEL EL-SAMAHY and NADA ELMAZARIKY (the "Purchaser")

Suite **3201** Tower 2 Unit 1 Level **31** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

1.

- (a) the sum of Eleven Thousand Nine Hundred Ninety Five (\$11,995.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;
- (b) the sum of Eleven Thousand Nine Hundred Ninety Five (\$11,995.00) Dollars by certified cheque or bank draft on the Occupancy Date;

INSERT:

1.

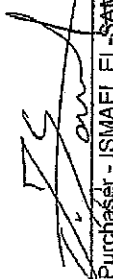
- (b) the sum of Twenty Three Thousand Nine Hundred Ninety (\$23,990.00) Dollars by certified cheque or bank draft on the Occupancy Date;

Dated at Mississauga, Ontario this 09 day of August 2010.

SIGNED, SEALED AND DELIVERED
In the Presence of:



Witness



Purchaser - ISMAEL EL-SAMAHY



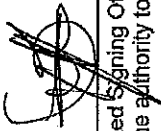
Witness



Purchaser - NADA ELMAZARIKY

Accepted at TORONTO this 10 day of AUGUST 2010.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per:  c/s
Authorized Signing Officer
I have the authority to bind the Corporation.