THE GRAND RESIDENCES AT PARKSIDE VILLAGE

AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

DEENA N. JARJEES and DHAFIR A. PETROS (the "Purchaser")

Suite **3907** Tower **2** Unit **7** Level **38** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

PURCHASE PRICE

1.(a)

(iii) the sum of Sixteen Thousand Two Hundred Forty Five ($16,245.00) Dollars submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;

(iv) the sum of Sixteen Thousand Two Hundred Forty Five ($16,245.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;

(b) the sum of Sixteen Thousand Two Hundred Forty Five ($16,245.00) Dollars by certified cheque or bank draft on the Occupancy Date;

INSERT:

PURCHASE PRICE

1.(a)

(iii) the sum of Sixteen Thousand Two Hundred Forty Five ($16,245.00) Dollars submitted with this Agreement and post dated one hundred and eighty (180) days following the date of execution of this Agreement by the Purchaser;

(b) the sum of Thirty Two Thousand Four Hundred Ninety ($32,490.00) Dollars by certified cheque or bank draft on the Occupancy Date;
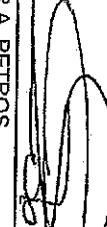
Dated at **Mississauga**, Ontario this ___15___ day of ___August___ 2010.

SIGNED, SEALED AND DELIVERED
In the Presence of:

_____
Witness

Purchaser - DHAFIR A. PETROS

_____
Witness

Purchaser - DEENA N. JARJEES

Accepted at ___TORONTO___ this ___16___ day of ___AUGUST___ 2010.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per: _____
Authorized Signing Officer
I have the authority to bind the Corporation.

c/s