DETAILED LOAN INFORMATION AND DISCLOSURE STATEMENT

FIXED PAYMENT AMOUNT, FIXED INTEREST RATE

LOAN INFORMATION SCHEDULE

NOMINAL FIXED RATE CHARGED: 3.400%

calculated semi-annually, not in advance

ANNUAL PERCENTAGE RATE (APR): 3.430%

PAYMENT SCHEDULE:

Payment Option: Blended Principal & Interest

Payment Amount: $1,453.96

Total amount of all payments for this term: $87,237.60
Payment frequency: monthly

Date(s) of advance(s) of loan: 14Feb2011

Amount(s) of Advance(s): $294,320.00

Date interest starts to accrue: 14Feb2011

Date payment starts: 14Mar2011

Term of loan: 60 months

Amortization of loan: 300 months

Place at which payments are required to be made:
At any Meridian Credit Union Branch

DISCLOSURE STATEMENT - COST OF BORROWING (as of November 26, 2010)

Amount Requested by me	$294,320.00	**Calculation of the Cost of Borrowing**	
Mortgage Default Ins.	$0.00	Mandatory Title Insurance/Legal Fees	$0.00
		Application Fee/Fund Disbursement Fee	$0.00
		Mandatory Appraisal/Inspection Fees	$0.00
		Total Interest Paid for the Term of the Loan	$46,375.85
		Other (define):	$0.00
Total Principal Amount of the Loan	$294,320.00	**Total Cost of Borrowing**	$46,375.85

Additional Notes:

1. **Concerns and Complaints**

Should you at any time have a concern about the cost of borrowing, repayment or other aspect of the mortgage loan, please contact your local Branch of the Credit Union. You may also contact the Credit Union's Contact Centre at 1-866-592-2226 (toll free).

2. **Timely Disclosure**

The Credit Union has completed the above Disclosure Statement in accordance with applicable Cost of Borrowing Disclosure regulations. These regulations require that, in the case of a new Mortgage Loan, this Disclosure Statement be provided to you at least two clear days prior to entering into the Mortgage Loan Agreement described herein. Where the Mortgage Loan Agreement is provided for execution with this Disclosure Statement, you consent to waive this requirement.