



Att: Jessie

To: Sulaiman Ghazala
Ghanwa Al-Saigh
1750 Bloor Street E, Unit 614
Mississauga, ON
L4X 1S9

C/O: NADER KANAAN
BNS - Scotia Mortgage Development Managers

From: BNS - Scotia Mortgage Development Managers
1 Richmond Street West
Toronto, ON

M5H 1H1
Phone:
Fax:

Application ID: 1057934

Commitment Date: 12/31/2010

Property Address: 3525 Kariya Dr, Unit 3006, Mississauga, ON, L5B 0C2

We are pleased to confirm that we have approved your application for a first mortgage loan under the following funding terms and conditions. You will be required to execute a Personal Credit Agreement with us for your mortgage loan and you will be provided with a disclosure statement for your mortgage loan at that time.

Advance Date	01/14/2011	Basic Loan Amount	\$192,335.00
Term	5 year Closed	Insurance Premium	\$0.00
Amortization	35 years	Total Loan Amount	\$192,335.00
Guarantor(s)	through Scotiabank	Commitment Fee	\$0.00
Taxes to be paid	Already Set	Interest Rate	2.25
Interest Rate Set Date	\$661.03	See Interest Rate Condition for more details	
Monthly Payment			
(Principal + Interest Only)			

Payment Frequency Options (please indicate your choice):

(Payment Frequency Options listed below are for new mortgage(s) only)

(If none selected, the mortgage payment will be set up as monthly)

(Payment amount **does not** include tax portion if taxes are to be paid through Scotiabank)

_____ \$661.03 Monthly, First payment date: February 1, 2011 or
_____ \$330.52 Semi-Monthly, First payment date: January 15, 2011 or
_____ \$330.52 Bi-Weekly, First payment date: January 28, 2011 or
_____ \$165.26 Weekly, First payment date: January 21, 2011 or

If you would like a payment date other than the default date noted above, your date selected must fall between the default date and one month (monthly payments), 14 days (bi-weekly payments) or 7 days (weekly payments) after your advance date.

PREPAYMENT POLICIES

Prepayment

Standard 20% + 20% prepayment privileges apply. Full details on prepayment privileges, Match-a-Payment® and Miss-a-Payment® Options can be obtained from your servicing branch.

INTEREST RATE