## ELLE - REALTOR CO-OPERATION AGREEMENT

THIS AGREEMENT is made between: AMACON DEVELOPMENT (HURONTARIO) CORP., the Vendor and RIGHT AT HOME REALTY INC., the Co-Operating Brokerage for selling a unit at ELLE (Pt Lot 16, Conc 1, North of Dundas Street, Mississauga - 3525 Kariya Drive, Mississauga).

This will confirm our Agreement that the Vendor will pay to the Co-Operating Brokerage a referral fee (the "Fee") in the amount of severage referral fee (the "Net Purchase Price of the Unit soid to the Purchaser (the Purchase Price less applicable taxes, and excluding any monites paid for extras, upgrades & incentives) on this sale as a full co-operating fee in consideration for the first physical introduction of the Purchaser to the ELLE Sales Centre and on successful completion of this transaction plus applicable taxes on such Fee. To be eligible for the Fee, the Purchaser must be accompanied by the Co-Operating Brokerage (or a Salesperson employed by the Co-Operating Brokerage) on the Purchaser's first visit to the ELLE Sales Center and britt the Purchaser and the Co-Operating Brokerage or Salesperson must register at the Vendor's receptionist at such time and the Purchaser shall not have previously registered with the Vendor and the Purchaser shall enter into a time and binding Agreement of Purchase and Sale with the Vendor. Without limiting the foregoing:

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- telephone registrations will not be valid; the registration will be valid for 60 days only from the clients first visit to the sales office:
- 3 the Co-Operating Broker and/or Salesperson must accompany the Purchaser(s) during the execution of the Agreement of Purchase and Sale;

failing which, the parties agree that the Fee shall not be payable Notwithstanding any provisions contained herein, including payments, the Fee is not earned until the final closing of this transa the Unil Transfer Date. The Fee, however, will be paid, as an advance, as follows:

- One and One Half percent (1.5%) upon the Vendor having a minimum of 5% of the purchase price of the unit which has been cleared with the Vendor's escrow agant's Trust Account;
- $\wp$ Five and One Half percent (5.5%) within 45 days following the final closing on the Unit Transfer Date:

The Co-Operating Brokerage must submit separate invoices for the commission. Please note that the Vendor requires a reference/fine invoices number and original invoices. No commission will be paid on fexed invoices. Please mail original invoices to: Amacon Development (Hurontario) Corp., Accounts Payable, 37 Bay Street, Suits 400, Toronto, ON 1951 382.

All questions and invoices regarding commission should be directed to the Vendor Tet. 415-369-9069.

The Co-Operating Brokerage acknowledges and agrees that neither the Co-Operating Brokerage not any sales agent employed by the Co-Operating Brokerage is authorized by the Vendor to make any representations or promises to the Purchaser repaining ELLE project on the sale of the Unit. In this regard, the Co-Operating Brokerage coversatile and agrees in indentity and saled saled

This Agreement shall be binding on the parties and their respective successors and assigns.

The Vendor and the Co-Operating Brokerage agree to the terms and conditions expressed in this Agreement.

NAME OF PURCHASER(S):
Suite 907 Tower Elle DAVID E GREENSPAN

Purchase Price: \*Net Purchase Price; \$272,900.00 \$259,410.65

We agree to the terms and conditions as set out herein and acknowledge this date having received a true copy of this Agreement Less Incentive: Fee (Net Commission): \$23,300.00 \$16,627.75

\*Parties agree that the Net Purchase Price and Net Commission calculation is subject to change by the Vendor at the time of closing on the Unit Transfer Date to account for any incomtives, credits or other reductions in the Purchase Price granted to the Purchaser by the Vendor either at the time of the execution of the Purchase Agreement or any other time thereafter.

DATED at Mississauga, Ontario this (S cay of 122201

Jonathan Rhee RIG IT AT  $\overline{x}$ Signature: PER: Co-operating Brokefage / Sales Repri RIGHT AT HOME REALTY INC. JONATHAN RHEE Amacon Development (Hurontatio) Corp Authorized Signing Office in heavy the authority to

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