Scotiabank®

Cost of Borrowing Disclosure Statement
FIXED RATE MORTGAGES

This Statement sets out the amount of money we are loaning to you and the cost of borrowing it. Please keep a copy of this Statement to refer to later.

Your mortgage account is serviced at: HIGHWAY 10 & BOVAIRD, BRAMPTON, ON

66 QUARRY EDGE DRIVE
MR BIR S DHANKAR
MRS KUNTAL DHANKAR

You can reach us by calling: 905-451-8865

Real property located at
2503-3525 KARIYA DR
TORONTO
ON

Date February 22 2011
Your mortgage number 2469962

A. INFORMATION BOX

Principal Amount	$ 253,347.84
Annual Interest Rate	4.0400 % Fixed rate per year. This interest is compounded semi-annually, not in advance and charged bi-weekly .
Annual Percentage Rate	4.0043 % per year * The interest rate per year including any appraisal fee, inspection fee(s), Instant Funding Program fees, application fee and, for a low ratio insured mortgage, the default insurance premium and sales tax. *accurate to the nearest 1/8 of 1%
Term	5 Years 0 Months You have a Closed Prepayment Type mortgage, which means that if you prepay some or the entire principal of your mortgage, you will incur a prepayment charge.
Date of Advance	Feb 28, 2011 This is the estimated date your funds will be advanced. Interest will be calculated and charged from this date on.
Payments	$ 619.68 on Mar 14, 2011 and bi-weekly thereafter. Principal and interest (P & I) payment $ 561.99 Tax payment $ 57.69 Total bi-weekly payment $ 619.68 The payment above does not include Loss of Life Protection, Health Crisis Protection and/or Mortgage Disability Protection premium(s), if applicable. You would make a separate payment for the premium(s).
Amortization Period	29 Years 7 Months This is the time it would take to take to pay off your mortgage in full, based on the regular mortgage payments and the interest rate set out in this statement.
Prepayment Privilege	"15% + 15%" + "Match-a-Payment" Without paying a penalty, you may: - Increase your regular payment by 15% of the P & I payment originally set for the term once per anniversary year - Pay one or more additional amounts, up to a total of 15% of the original principal amount, at any time during each anniversary year (excluding the day the mortgage is prepaid in full) - Pay an extra regular payment (principal, interest and taxes) on any regular payment date