



To: Satish Terala
Sujitha Kompally
25 Viking Lane, Unit 2247
Toronto, ON
M9B 0A1

C/O: Davinder Bouns
Centum - Interstate Mortgages Ltd.

From: Scotiabank
120 King Street West, Suite 680
Hamilton, ON, L8P 4V2
Phone: (905) 523-4747,
1-800-469-9635
Fax: 1-877-523-4065

Application ID: 1649316

Commitment Date: 04/29/2011

Property Address: 3525 Kanya Dr, Unit 310, Mississauga, ON, L5B 0C2

We are pleased to confirm that we have approved your application for a first mortgage loan under the following funding terms and conditions. You will be required to execute a Personal Credit Agreement with us for your mortgage loan and you will be provided with a disclosure statement for your mortgage loan at that time.

Advance Date	05/27/2011	Basic Loan Amount	\$340,005.00
Term	5 year Closed	Insurance Premium	\$10,030.15
Amortization	30 years	Total Loan Amount	\$350,035.15
Guarantor(s)	through Scotiabank	Commitment Fee	\$0.00
Taxes to be paid	Already Set	Interest Rate	2.20
Interest Rate Set Date	\$1,327.31	<u>See Interest Rate Condition for more details</u>	
Monthly Payment (Principal + Interest Only)			

Payment Frequency Options (please indicate your choice):

(Payment Frequency Options listed below are for new mortgage(s) only)

(If none selected, the mortgage payment will be set up as monthly)

(Payment amount **does not** include tax portion if taxes are to be paid through Scotiabank)

_____ \$1,327.31 Monthly, First payment date: June 27, 2011 or _____
_____ \$663.66 Semi-Monthly, First payment date: June 1, 2011 or _____
_____ \$663.66 Bi-Weekly, First payment date: June 10, 2011 or _____
_____ \$331.83 Weekly, First payment date: June 3, 2011 or _____

If you would like a payment date other than the default date noted above, your date selected must fall between the default date and one month (monthly payments), 14 days (bi-weekly payments) or 7 days (weekly payments) after your advance date.

PREPAYMENT POLICIES

Prepayment

Standard 15% + 15% prepayment privileges apply. Full details on prepayment privileges, Match-a-Payment® and Miss-a-Payment® Options can be obtained from your servicing branch.

INTEREST RATE