

**THE PARK RESIDENCES AT PARKSIDE VILLAGE
AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE**

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MINA RAFAEL ARIF and SALMAN ARIF (the "Purchaser")

Suite 2108 Tower 3 Unit 8 Level 20 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

**DELETE:
PARAGRAPH 1. (a)**

- (ii) the sum of Sixteen Thousand Seven Hundred Seventy (\$16,770.00) Dollars submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;
- (iv) the sum of Sixteen Thousand Seven Hundred Seventy (\$16,770.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;

**INSERT:
PARAGRAPH 1. (a)**

- (ii) the sum of Sixteen Thousand Seven Hundred Seventy (\$16,770.00) Dollars submitted with this Agreement and post dated one hundred eighty (180) days following the date of execution of this Agreement by the Purchaser;
- (iv) the sum of Sixteen Thousand Seven Hundred Seventy (\$16,770.00) Dollars submitted with this Agreement and post dated three hundred sixty five (365) days following the date of execution of this Agreement by the Purchaser;

Dated at Mississauga, Ontario this 14 day of APRIL 2011.

SIGNED, SEALED AND DELIVERED
in the Presence of:

Witness

Purchaser - SALMAN ARIF

Witness

Purchaser - MINA RAFAEL ARIF

Accepted at Toronto this 15 day of April 2011.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per: [Signature] o/s
Authorized Signatory Officer
I have the authority to bind the Corporation.

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