

**THE GRAND RESIDENCES AT PARKSIDE VILLAGE
AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE**

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

DURGA PRASAD RAO (the "Purchaser")

Suite 2902 Tower 2 Unit 2 Level 28 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

PARAGRAPH 1. (a)

(iii) the sum of Twenty Thousand Ninety Five (\$20,095.00) Dollars submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;

(iv) the sum of Twenty Thousand Ninety Five (\$20,095.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;

(b) the sum of Twenty Thousand Ninety Five (\$20,095.00) Dollars by certified cheque or bank draft on the Occupancy Date;

INSERT:

PARAGRAPH 1 (a)

(iii) the sum of Twenty Thousand Ninety Five (\$20,095.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;

(iv) the sum of Twenty Thousand Ninety Five (\$20,095.00) Dollars submitted with this Agreement and post dated three hundred and sixty five (365) days following the date of execution of this Agreement by the Purchaser;

Dated at Mississauga, Ontario this 4th day of May 2011.

SIGNED, SEALED AND DELIVERED

In the Presence of



Witness



Purchaser: **DURGA PRASAD RAO**

Accepted at Toronto this 9 day of May 2011.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per:



Authorized Signing Officer

I have the authority to bind the Corporation.

c/s