

**THE PARK RESIDENCES AT PARKSIDE VILLAGE
AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE**

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

KHALED EL CHANATI (the "Purchaser")

Suite **3208** Tower **3** Unit **8** Level **31** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

PARAGRAPH 1 (a)

(iv) the sum of Eighteen Thousand Seventy (\$18,070.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;

INSERT:

PARAGRAPH 1 (a)

(iv) the sum of Eighteen Thousand Seventy (\$18,070.00) Dollars submitted with this Agreement and post dated Three Hundred and Sixty Five (365) days following the date of execution of this Agreement by the Purchaser;

Dated at Mississauga, Ontario this 19 day of May 2011.

SIGNED, SEALED AND DELIVERED

In the Presence of



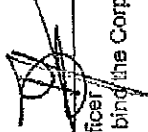
Witness



Purchaser: KHALED EL CHANATI

Accepted at Toronto this 19 day of May 2011.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per. 

Authorized Signing Officer

I have the authority to bind the Corporation.

c/s