

☐ Supplemental WKST
☐ Cheques
☐ PASS



DEAL INFORMATION CHECK LIST

initiation
INITIATION | MARKETING INSIGHTS

SALE DATE: Apr 10 2011 FIRM DATE: Apr 26 2011

OCCUPANCY DATE: _____ CLOSING DATE: _____

SUITE: 3108 RESIDENTIAL UNIT: 08 LEVEL: 30 FLOORPLAN: Blue Jay

PURCHASER(S) DETAILS (Check box if Rec'd)

pending identification

PURCHASERS ID DOCUMENT(S): 1ST ☐ 2ND ☐ 3RD ☐

PURCHASERS SIN NO.: 1ST ☐ 2ND ☐ 3RD ☐

MORTGAGE DOCUMENTATION: ☐

SOLICITORS INFORMATION: ☐

ECONOMIC VIABILITY DATE: (D/M/Y) 03/16/09

DEPOSIT CHEQUES (PAYABLE TO HARRIS-SHEAFFER LLP IN TRUST)

*Check box if Received

WITH OFFER ☒ 2ND ☐ 3RD ☐ 4TH ☐ 5TH ☐

DEAL INCLUSIONS (Check box if / when included)

MANDATORY Documents:

Front Two Pages: Deposit Structure at 20% ☒

Schedule C: ☒

HST Addendum: Not Applicable for T3 ☐

Purchaser's Acknowledgement: ☒

Fintrac Form ☒

Broker Agreement/Bus. Card (if applicable): ☐

☒ OTHER ☐ Details of structure below

3% ☐ 4% ☐ 5% ☒ +0.5% ☐

ADDITIONAL ADDENDUMS and AMENDMENTS included (Please List)

Assignment (no charge)
Deposits (90-180) (BA (120-480))
Stainless Steel App.
5000 Cash back.
Mortgage addendum.

Brokerage: _____

Co-operating Agent: Fouad Dib.



WORKSHEET

Date of Offer: April 19, 2011 IN2ITION Salesperson: Dumelle Unit No. 08
Suite Number: 3108 Tower: 3 Floorplan: Blue Jay Level No.: 30

PURCHASE PRICE & DEPOSITS:

Purchase Price: \$ 345,400

1st Deposit: \$2,000.00 with Agreement
2nd Deposit: Balance to 5% in 30 days
3rd Deposit: 5% in 180 days
4th Deposit: 5% in 30 days
5th Deposit: Total to 20% on occupancy
Date: May 10/11
Date: Oct 10/11
Date: Aug 10/12
Date: Dec 16/13

PLEASE MAKE CHEQUES PAYABLE TO HARRIS, SHEAFFER LLP in Trust

SPECIAL INSTRUCTIONS - AMENDMENTS, ADDENDUMS, CONDITIONS:

PURCHASER #1

Mohammad Sabouba
First, Middle & Last Name
February 19, 1958 125-562-009
Date of Birth: (M/D/Y) S.I.N.
S0019-56035-80219 02/19/2013
Drivers License # Expiry Date
76 Biggs Age
Address Suite #
Ancaster L9K 1R7
City Postal Code
(905) 304-5777 (905) 746-7230
Residence Phone Business Phone
(905) 575-7191
Fax Number
saboubam@netscape.net
Email Address

PURCHASER #2

First, Middle & Last Name
Date of Birth: (M/D/Y) S.I.N.
Drivers License # Expiry Date
Address Suite #
City Postal Code
Residence Phone Business Phone
Fax Number
Email Address

PURCHASER'S SOLICITOR

Larry R. Plener C/O Vanida
Solicitor's Name
Address Suite No.
City Postal Code
(905) 270-8686 (905) 306-1077
Phone Number Fax Number
Email Address

PURCHASER PROFILE: to be completed by agent/sign-up person

Did you register through the Web? End User or Investor?
How did you hear about us? Profession:
How many dependents are living with you? Dependents Ages: Marital Status:

Exclusive Broker: indition
NATION | MARKETING | RECRUITS

LIFEATPARKSIDE.COM

AMACON
LIVE WELL



For Internal Use Only

Date of Offer: Apr 10

IN2ITION Salesperson:

Suite Number: 3108 Tower: _____

2

Floorplan: Blue



Unit No.:

80

Please check off one of the following, if YES continued to the section below.

Associated Co-operating Agent:

☒ YES ☐ NO

Broker Co-operation Information Sheet

Position Status of Co-operating Agent:

General

VIP

Exclusive

Commission Rate Offered:

15

Attach Business Card Here

Fouad Dib.

OFFER NOTES:

Exclusive Broker:

LIFEATPARKSIDE.COM

AMACON

NOTE: An Individual Identification Information Record is required by the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act*. This Record must be completed by the REALTOR® whenever they act in respect to the purchase or sale of real estate. It is recommended that the Individual Identification Information Record be completed.

- (i) for a buyer when the offer is submitted and/or a deposit made, and
- (ii) for a seller when the seller accepts the offer.

Transaction Property Address: 465 Burnhamthorpe Rd West, Mississauga, Ontario

The Park Residences Tower at Parkside Village

Residential Unit # 08 **Level #** 30 **Unit #** B108

Sales Representative/Broker Name: Faiza Khan

Date: April 10/11

A. Verification of Individual

NOTE: This section must be completed for clients that are individuals or unrepresented individuals who are not clients, but are parties to the transaction (e.g. unrepresented buyer or seller). Where an unrepresented individual refuses to provide identification after reasonable efforts are made to verify that identification, a REALTOR® must keep a record of that refusal and consider sending a Suspicious Transaction Report to FINTRAC if there are reasonable grounds to suspect that the transaction involves property from the proceeds of crime, or terrorist activity. Where you are using an agent or mandatory to verify an individual, see procedure described in CREA's FINTRAC Compliance booklet.

1. **Full legal name of individual:** Mohamed Sabar
2. **Address:** 76 Briggs Ave.
Aurora, ON
L9h 1R7
3. **Date of Birth:** February 19, 1958
4. **Nature of Principal Business or Occupation:**
5. **Type of Identification Document*:** Drivers Licence
(must view the original, see below for list of acceptable documents)
6. **Document Identifier Number:** S0019-S6035-80219
7. **Issuing Jurisdiction:** ONT.
(Provincial, Territorial, or Federal Government)
8. **Document Expiry Date:**
(must be valid and not expired)

*Acceptable identification documents: birth certificate, driver's licence, provincial health insurance card (not acceptable if from Ontario, Manitoba or Prince Edward Island), passport, record of landing, permanent resident card, old age security card, a certificate of Indian status, or SIN card (although SIN numbers are not to be included on any report sent to FINTRAC). Other acceptable identification documents: provincial or territorial identification card issued by the Insurance Corporation of British Columbia, Alberta Registries, Saskatchewan Government Insurance, the Department of Service Nova Scotia and Municipal Relations, the Department of Transportation and Public Works of the Province of Prince Edward Island, Service New Brunswick, the Department of Government Services and Lands of the Province of Newfoundland and Labrador, the Department of Transportation of the Northwest Territories or the Department of Community Government and Transportation of the Territory of Nunavut. If identification document is from a foreign jurisdiction, it must be equivalent to one of the above identification documents.

THE PARK RESIDENCES AT PARKSIDE VILLAGE
AGREEMENT OF PURCHASE AND SALE

The undersigned, **MOHAMMAD SABOUBA** (collectively, the "**Purchaser**"), hereby agrees with **AMACON DEVELOPMENT (CITY CENTRE) CORP.** (the "**Vendor**") to purchase the proposed residential unit noted above, substantially as outlined for identification purposes only on the floor plan attached hereto as Schedule "C", and finished substantially in accordance with the features and finishes described in Schedule "A" hereto annexed, together with **one (1)** parking unit and **one (1)** locker unit to be allocated by the Vendor in its sole discretion and which may be re-designated by the Vendor, in its sole discretion, being (proposed) unit(s) in the Condominium, to be registered against those lands and premises situated in the City of Mississauga, Regional Municipality of Peel, being presently comprised of a portion of Part of Lot 19, Concession 2, North of Dundas Street (hereinafter called the "**Property**"); together with an undivided interest in the common elements appurtenant to such unit(s) and the exclusive use of those parts of the common elements attaching to such unit(s), as set out in the proposed Declaration (collectively, the "**Unit**") on the following terms and conditions:

PURCHASE PRICE:

1. The purchase price of the Unit (the "Purchase Price") is **Three Hundred Forty-Five Thousand Four Hundred (\$345,400.00)** DOLLARS in lawful money of Canada, inclusive of HST as set out in and subject to paragraph 6 (g) of this Agreement, payable as follows:

- (a) to Harris, Sheaffer LLP, in Trust, (the "**Vendor's Solicitors**" or "**Escrow Agent**" or "**Trustee**") in the following amounts at the following times, by cheque or bank draft, as deposits pending completion or other termination of this Agreement and to be credited on account of the Purchase Price on the Unit Transfer Date:
 - (i) the sum of **Two Thousand (\$2,000.00)** Dollars submitted with this Agreement;
 - (ii) the sum of **Fifteen Thousand Two Hundred Seventy (\$15,270.00)** Dollars submitted with this Agreement and post dated thirty (30) days following the date of execution of this Agreement by the Purchaser;
 - (iii) the sum of **Seventeen Thousand Two Hundred Seventy (\$17,270.00)** Dollars submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;
 - (iv) the sum of **Seventeen Thousand Two Hundred Seventy (\$17,270.00)** Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;
- (b) the sum of **Seventeen Thousand Two Hundred Seventy (\$17,270.00)** Dollars by certified cheque or bank draft on the Occupancy Date;
- (c) the balance of the Purchase Price by certified cheque on the Unit Transfer Date, subject to the adjustments hereinafter set forth;
- (d) the Purchaser agrees to pay the sum as hereinbefore set out in sub-paragraphs 1(a) and 1(b) as deposits by cheque payable to the Escrow Agent with such last-mentioned party to hold such funds in trust as the escrow agent acting for and on behalf of the Tarion Warranty Corporation ("**TWC**") under the provisions of a Deposit Trust Agreement ("**DTA**") with respect to this proposed condominium on the express understanding and agreement that as soon as prescribed security for the said deposit money has been provided in accordance with Section 81 of the *Condominium Act*, the Escrow Agent shall be entitled to release and disburse said funds to the Vendor (or to whomsoever and in whatsoever manner the Vendor may direct).

OCCUPANCY DATE/UNIT TRANSFER DATE:

- 2.
- (a) The Purchaser shall occupy the Unit on **December 16, 2013** or such extended or accelerated date that the Unit is substantially completed by the Vendor for occupancy by the Purchaser in accordance with the terms of this Agreement (the "**Occupancy Date**").
 - (b) The transfer of title to the Unit shall be completed on the later of the Occupancy Date or a date established by the Vendor in accordance with Paragraph 14 hereof (the "**Unit Transfer Date**").
 - (c) In the event that the Agreement is executed and accepted by the Vendor while the Purchaser is in attendance at the sales office then, in such event, the Purchaser acknowledges that the completion of the transaction contemplated by this Agreement is conditional for a period of three (3) days from the date of mutual acceptance of this Agreement, upon the head office of the Vendor approving this Agreement. In the event that no notice of termination for non-satisfaction of this condition has been delivered by the Vendor to the Purchaser within this three (3) day period then the condition shall be deemed to have been irrevocably waived and satisfied with no further notice being required to be delivered by the Vendor. In the event that the Agreement is not executed and accepted by the Vendor while the Purchaser is at the sales office then, notwithstanding anything herein contained to the contrary, if the Purchaser has not delivered to the Vendor an acknowledgment of receipt of each of the Vendor's disclosure statement and a copy of this Agreement duly executed by both parties hereto in order to evidence the commencement of the Purchaser's ten (10) day statutory rescission period by no later than the third day following the date of the Purchaser's execution of this Agreement, then the Vendor may terminate the Agreement at any time thereafter upon delivery of written notice to the Purchaser.

Additional Provisions and Schedules :

Paragraphs 3 through 50 and the following Schedules are integral parts of this Agreement and are contained on subsequent pages.

Schedule "A" - Features and Finishes

Schedule "B" - Terms of Occupancy Licence

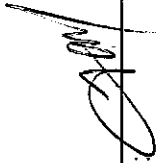
Schedule "C" - Floor Plan of Residential Unit

The Purchaser acknowledges that he or she received all pages of, schedules and addendums to this Agreement.

DATED at **Mississauga, Ontario** this 10th day of April . 2011.

The undersigned accepts the above offer and agrees to complete this transaction in accordance with the terms thereof.

SIGNED, SEALED AND DELIVERED
In the Presence of:



Witness:



Purchaser: **MOHAMMAD SABOUBA**

February 19, 1958 **125-562-009**
Date of Birth: SIN:

S0019-56035-80219
Drivers License #:

Purchaser's Solicitor:

Purchaser Address:
76 BIGGS AVE
ANCASTER, ONTARIO
L9K 1R7

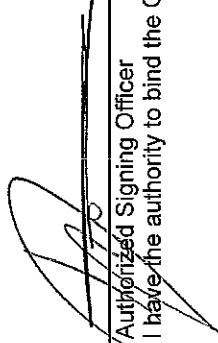
Purchaser Telephone(s):
(905) 304-5777 (H)
(905) 746-7230 (B)

Purchaser E-mail(s):
saboubam@netscape.net

DATED at Mississauga this 12th day of April . 2011.

VENDOR'S SOLICITOR
HARRIS, SHEAFFER LLP
Suite 610 - 4100 Yonge Street
Toronto, Ontario M2P 2B5
Attn: Jeffrey P. Silver

AMACON DEVELOPMENT (CITY CENTRE) CORP.

PER: 

Authorized Signing Officer
I have the authority to bind the Corporation

THE PARK RESIDENCES AT PARKSIDE VILLAGE

PURCHASER'S ACKNOWLEDGEMENT

AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor/Declarant")

Sale to **MOHAMMAD SABOUBA** (the "Purchaser")

Suite **3108** Tower **3** Unit **8** Level **30** (the "Unit") and any related parking or locker units in connection therewith in the proposed condominium project being marketed and developed by the Vendor/Declarant as "The Park Residences at Parkside Village-Tower Three" (the "**Condominium Project**") in the City of Mississauga, Regional Municipality of Peel.

THE UNDERSIGNED, being the Purchaser(s) of the above-noted Residential Unit hereby acknowledge(s) having received from the Vendor/Declarant, the following documentation pertaining to the Condominium Project:

1. The current Disclosure Statement (including the Table of Contents).
2. The proposed Budget Statement for the one year period immediately following the registration of the Condominium Project and monthly common expense by unit type schedule.
3. The proposed Declaration.
4. The proposed By-Law No. 1.
5. The proposed By-Law No. 2 together with (draft) Three-Way Shared Facilities Agreement among the Tower Condominiums.
6. The proposed By-Law No. 3 together with (draft) Reciprocal Easement Cost Sharing Agreement between the Tower Condominiums and the Commercial Component.
7. The proposed Rules governing the use of the units and common elements.
8. The proposed Management Agreement.
9. The preliminary draft Plan of Condominium.
10. A copy of the Schedule which the Vendor (/Declarant) intends to deliver to the condominium corporation, pursuant to Section 43(5) (h) of the Condominium Act (Ontario), setting out what constitutes a standard unit for each class of unit.
11. A copy of the fully executed Agreement of Purchase and Sale by the Vendor and Purchaser.

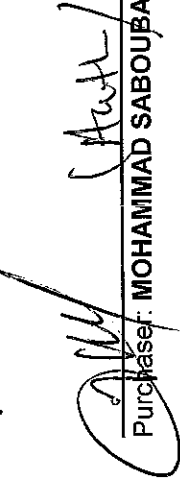
The Purchaser hereby acknowledges that the purpose of a disclosure statement is to enable the Purchaser to review the documents which will govern this proposed Condominium Project and to make a determination as to whether the Purchaser wishes to complete the purchase and sale transaction set out in the Agreement of Purchase and Sale.

The Purchaser is hereby advised that the Purchaser is entitled to rescind the Agreement of Purchase and Sale and receive the return of the deposit monies provided for in the Agreement of Purchase and Sale without interest or deduction by delivering written notice to the Vendor or its solicitor within ten (10) days of the later of the date that the Purchaser receives the Disclosure Statement and the date that the Purchaser receives a copy of the Agreement of Purchase and Sale executed by the Vendor/Declarant and the Purchaser, being the date of this Acknowledgment.

DATED at Mississauga, Ontario this 16th day of April, 2011.



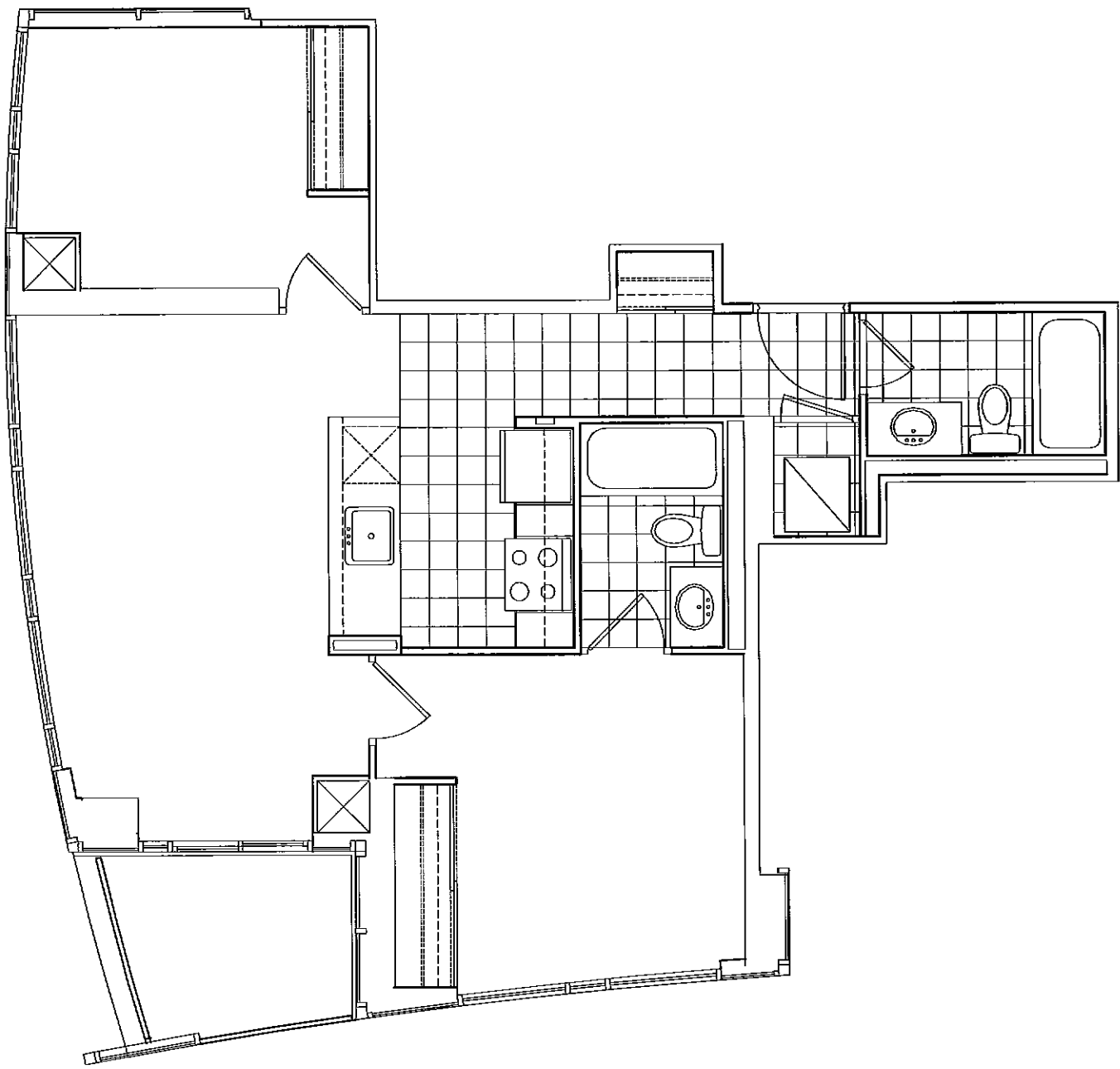
Witness:


Purchaser: **MOHAMMAD SABOUBA**

SCHEDULE "C"

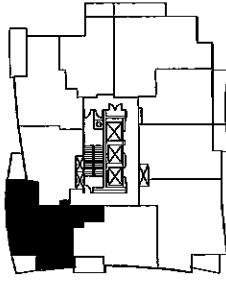
TO AGREEMENT OF
PURCHASE AND SALE

Unit 8 , Level 30 , Suite 3108



This plan is not to be scaled and is subject to architectural review and revision, including, without limitation, the Unit being constructed with a layout that is the reverse of that set out above. All details and dimensions, if any, are approximate, and subject to change without notice in order to comply with building site conditions, and municipal, structural and Vendor and / or architectural requirements. Floor plans and dimensions, if any, are subject to change without notice. Balconies and Terraces are exclusive use common elements, shown for display purposes only and location and size are subject to change without notice. Materials and specifications are as per vendor's samples and are subject to change without notice. Window size and type may vary.

E.&O.E.



KEY PLAN



BUILDING
NORTH

Purchaser's Initials

M.S.

Purchaser's Initials

[Signature]

Vendor's Initials

[Signature]

THE PARK RESIDENCES AT PARKSIDE VILLAGE
AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MOHAMMAD SABOUBA (the "Purchaser")

Suite **3108** Tower **3** Unit **8** Level **30** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

PARAGRAPH 1. (a)

- (iii) the sum of Seventeen Thousand Two Hundred Seventy (\$17,270.00) Dollars submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;
- (iv) the sum of Seventeen Thousand Two Hundred Seventy (\$17,270.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;

INSERT:

PARAGRAPH 1. (a)

- (iii) the sum of Seventeen Thousand Two Hundred Seventy (\$17,270.00) Dollars submitted with this Agreement and post dated one hundred eighty (180) days following the date of execution of this Agreement by the Purchaser;
- (iv) the sum of Seventeen Thousand Two Hundred Seventy (\$17,270.00) Dollars submitted with this Agreement and post dated four hundred eighty (480) days following the date of execution of this Agreement by the Purchaser;

Dated at **Mississauga, Ontario** this 10th day of April 2011.

SIGNED, SEALED AND DELIVERED

In the Presence of:

Witness

Purchaser - MOHAMMAD SABOUBA

Accepted at Mississauga this 12th day of April 2011.
AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per: _____ c/s
Authorized Signing Officer
I have the authority to bind the Corporation.

THE PARK RESIDENCES AT PARKSIDE VILLAGE
ADDENDUM TO THE AGREEMENT OF PURCHASE AND SALE
DECORATING ALLOWANCE INCENTIVE

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MOHAMMAD SABOUBA (the "Purchaser")

Suite **3108** Tower **3** Unit **8** Level **30** (the "Unit")

- (a) In further consideration of the Purchaser entering into this Agreement and provided that the Purchaser is not in default at any time under this Agreement, the Vendor agrees to credit the Purchaser.
- A decorating allowance of **Five Thousand Dollars (\$5,000)**. The Purchaser and Vendor acknowledge and agree that the Vendor shall credit the decorating allowance on the statement of adjustments for the Property on the Unit Transfer Date.
- (b) The Vendor's obligation to provide the Decorating Allowance is personal to the Purchaser and is not transferable or assignable and shall automatically terminate without notice or any further process, if this Agreement (or any interest therein) or title to the Property is transferred or assigned by the Purchaser (even though the Vendor may have consented to such transfer or assignment). Furthermore, and without limiting anything contained herein: (i) the provisions of the Decorating Allowance shall automatically terminate without notice or any further process if the Purchaser defaults in any of the provisions of the Agreement and notwithstanding that such default is cured or rectified; and (ii) the Vendor's obligation to provide the Decorating Allowance is conditional upon the Purchaser closing on the transaction contemplated under the Agreement.
- (c) The Purchaser acknowledges that pursuant to paragraph 6 (g). of the Agreement, the Purchaser assigns and transfers to the Vendor all of the Purchaser's right, title and interest in and to the Rebate and authorizes and directs the relevant Governmental Authorities to pay or credit the Rebate directly to the Vendor.

DATED at Mississauga, Ontario this 10th day of April, 2011.

Witness:

Purchaser: **MOHAMMAD SABOUBA**

THE UNDERSIGNED hereby accepts this offer.

DATED at Mississauga this 12th day of April, 2011.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

PER:

Authorized Signing Officer

I have the authority to bind the Corporation

THE PARK RESIDENCES AT PARKSIDE VILLAGE
ADDENDUM TO THE AGREEMENT OF PURCHASE AND SALE

FINISHES / EXTRAS

Between: **AMACON DEVELOPMENT (CITY CENTRE) CORP.** (the "Vendor") and

MOHAMMAD SABOUBA (the "Purchaser")

Suite **3108** Tower **3** Unit **8** Level **30** (the "Unit")

1. The Vendor's acceptance hereof hereby constitutes the Vendor's agreement to carry out the change(s), as requested by the Purchaser and set out in Paragraph No. 3 below.
2. Notwithstanding the Vendor's agreement to so carry out said change(s), the Purchaser acknowledges that the Vendor's agreement hereto is subject to the following terms and conditions:

- a. the cost(s) of said change(s) to the Purchaser cannot be determined by the Vendor prior to its acceptance hereof;
- b. at such time as the Vendor notifies the Purchaser as to the cost(s), the Purchaser shall pay said amount to the Vendor, within five (5) business days from so being notified. Failure to pay for said change(s) as agreed herein shall be deemed by the Vendor as the Purchaser's rescinding of said change(s) requested and the Vendor shall be at liberty to complete the Unit to its original specifications;
- c. in addition to all other reasonable costs, additional charge(s) may be made for professional fees incurred by the Vendor from its architects, engineers, etc., for the purpose of incorporating the Purchaser's change(s); and
- d. any credit(s) issued to the Purchaser as a result of item(s) to be deleted, shall be based on credit(s) issued to the Vendor by the subcontractors/trades responsible for the item(s) so deleted, and in this regard the Purchaser acknowledges that said credit(s) are calculated on contract prices for the entire project and may be substantially less than retail prices normally charged for such item(s).

3. The change(s) requested by the Purchaser are/is as follows:

- a. **The Vendor agrees to supply and install Stainless Steel Kitchen Appliances consisting of Fridge, Range, Dishwasher and Microwave Hood Fan Combination as per Vendor's samples at no additional cost.**

4. In the event that the purchase and sale transaction is not completed for any reason all moneys paid for changes will not be refunded.

- b. If any of the extras ordered by the Purchaser remain incomplete in whole or in part on the Occupancy Date, the Vendor may provide an undertaking to complete the extra(s) within a reasonable period of time which the Purchaser shall accept without any holdback; or not provide the extra(s) or not complete the extra(s) in its sole discretion whereupon the Vendor shall refund to the Purchaser by an adjustment on the Unit Transfer Date that portion of the amount paid by the Purchaser as allocated to the extra(s) which were not provided or remain incomplete as determined by the Vendor, which credit shall be accepted by the Purchaser as full and final settlement of any claim the Purchaser may have with respect to the extra(s) which were not provided or are incomplete.

5. The Purchaser acknowledges that construction and/or installation of any specified change(s) may result in delays in the completion of construction of the Unit due to availability of services, materials and/or supplies. The Purchaser covenants and agrees to complete the Agreement notwithstanding that the Unit may not be completed in accordance with the terms and provisions of the Agreement as a result of such delays.

In witness where of I/We have hereunto set forth my/our hand(s) and seal(s) this 10th day of April, 2011.

Witness:

Purchaser: **MOHAMMAD SABOUBA**

THE UNDERSIGNED hereby accepts this offer.

DATED at Mississauga this 12th day of April, 2011.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

PER: _____

Authorized Signing Officer
I have the authority to bind the Corporation

THE PARK RESIDENCES AT PARKSIDE VILLAGE
ADDENDUM TO THE AGREEMENT OF PURCHASE AND SALE
ASSIGNMENT

Between: **AMACON DEVELOPMENT (CITY CENTRE) CORP.** (the "Vendor") and

MOHAMMAD SABOUBA (the "Purchaser")

Suite **3108** Tower **3** Unit **8** Level **30** (the "Unit")

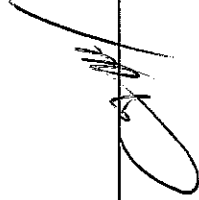
Notwithstanding Paragraph 17 of this Agreement, the Vendor hereby consents to one assignment and transfer by the Purchaser of his/her interest under this Agreement or in the Unit, at any time after the confirmed Occupancy Date and prior to the Unit Transfer Date, subject to the following conditions:

- (i) obtaining the written consent of the Vendor which consent shall not be unreasonably withheld;
- (ii) acknowledging in writing that the Purchaser shall remain fully responsible for the Purchaser's covenants, agreements and obligations contained in this Agreement;
- (iii) obtaining an assignment and assumption agreement from the transferee/assignee in a form acceptable to the Vendor acting reasonably;
- (iv) obtaining the written consent or approval from any lending institution or mortgagee providing any financing to the Vendor, construction or otherwise, for the development and construction of the Condominium, in the event such consent or approval is required to be obtained by the Vendor as a condition for the advance or continued advance of any funds in respect of such financing; and
- (v) that the Purchaser pays to the Vendor's Solicitors, in Trust the amount required to bring the deposits payable for the Unit under this Agreement to an amount equal to twenty percent (20%) of the Purchase Price if, at the time that the Vendor's consent is provided for such assignment, the deposits having been paid do not equal such amount.

Notwithstanding the foregoing, the Purchaser covenants not to, directly or indirectly, list or advertise the property for sale on the Toronto Real Estate Board Multiple Listing System (TREB MLS) or any similar marketing system. All other terms and conditions of the Agreement shall remain as stated therein

DATED at Mississauga, Ontario this 10th day of April 2011.

Witness:



Purchaser: **MOHAMMAD SABOUBA**

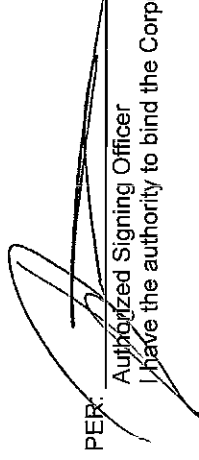


THE UNDERSIGNED hereby accepts this offer.

DATED at Mississauga this 12th day of April 2011.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

PER:



Authorized Signing Officer
I have the authority to bind the Corporation

THE PARK RESIDENCES AT PARKSIDE VILLAGE
ADDENDUM TO THE AGREEMENT OF PURCHASE AND SALE

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MOHAMMAD SABOUBA (the "Purchaser")

Suite **3108** Tower **3** Unit **8** Level **30** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

N/A

INSERT:

In the event that the Purchaser provides to the Vendor a current, binding and unconditional mortgage commitment in accordance with the notice requirements of the Agreement of Purchase and Sale of not less than 85% of the Purchase Price no later than 30 days from the date of acceptance of the Agreement of Purchase and Sale, the Vendor shall agree to change the required deposits as stated on Page 1, Paragraph 1 (b) in the Agreement of Purchase of Sale at the Occupancy Date

Provided the above requirements are satisfied, the Purchaser and Vendor agree to execute an Amendment deleting the said deposit, failing which this Amendment shall become null and void.

Dated at **Mississauga, Ontario** this 10th day of April, 2011.

SIGNED, SEALED AND DELIVERED
In the Presence of:

Witness

Purchaser - MOHAMMAD SABOUBA

Accepted at Mississauga this 12th day of April, 2011.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per: _____

Authorized Signing Officer

I have the authority to bind the Corporation.

c/s

MOHAMMAD AL SABOUBA

REC ROYAL BANK
GANDER BRANCH
ELIZABETH DR
GANDER, NL A1V 1J8

0105

DATE ~~0-0-0~~ 2011 04 10 M.S. ~~M D~~

PAY TO THE ORDER OF HARRIS, SHEAFFER LLP IN TRUST

Two thousand

\$ 2000.00

00/100 DOLLARS

1st Deposit for Parkside 3

FOR #3108

PER 

⑈000105⑈ ⑆09153⑈003⑆500⑈961⑈⑈

MOHAMMAD AL SABOUBA

REC ROYAL BANK
GANDER BRANCH
ELIZABETH DR
GANDER, NL A1V 1J8

0106

DATE ~~0-0-0~~ 2011 05 10 M.S. ~~M D~~

PAY TO THE ORDER OF HARRIS, SHEAFFER LLP IN TRUST

Fifteen thousand two hundred & seventy

2nd deposit for parkside 3

FOR #3108

\$ 15270.00

00/100 DOLLARS

PER 

⑈000106⑈ ⑆09153⑈003⑆500⑈961⑈⑈

MOHAMMAD AL SABOUBA

RBC ROYAL BANK
GANDER BRANCH
ELIZABETH DR.
GANDER, NL A1V 1J8

0107

20111010

DATE ~~BY~~ ~~Y~~ ~~M~~ ~~D~~
M.S. Y M D.

HARRIS, SHEAFFER LLP IN TRUST

PAY
TO THE
ORDER OF

Seventeen thousand & two hundred seventy

\$ 17270.00

00/100 DOLLARS

3rd deposit for Parkside 3

3108

FOR

PER



⑈000107⑈ ⑆09153⑈0031⑆500⑈961⑈8⑈

MOHAMMAD AL SABOUBA

RBC ROYAL BANK
GANDER BRANCH
ELIZABETH DR.
GANDER, NL A1V 1J8

0108

20120810

DATE ~~BY~~ ~~Y~~ ~~M~~ ~~D~~
M.S. Y M D.

HARRIS, SHEAFFER LLP IN TRUST

PAY
TO THE
ORDER OF

Seventeen thousand & two hundred & seventy

\$ 17270.00

00/100 DOLLARS

4th deposit for Parkside 3

3108

FOR

PER



⑈000108⑈ ⑆09153⑈0031⑆500⑈961⑈8⑈