

A M A C O N

D E V E L O P M E N T
(CITY CENTRE) CORP

Tuesday March 22, 2011

Masoumeh Satoungar
3348 Mississauga Road
Mississauga Ontario
L5L 1J4

Re: Vendor: Amacon Development (City Centre) Corp.
Purchaser: Masoumeh Satoungar
Description: Unit 7, Level 12
Address: Suite 1207, 4065 Brickstone Mews, Mississauga
The Residences at Parkside Village (Tower 1) (the "Unit")
Tentative Occupancy Date: September 14, 2012

Dear Masoumeh Satoungar,

We are writing to advise that upon reviewing our current construction schedule, we have determined that an extension of your Tentative Occupancy Date will be necessary and, accordingly, the Tentative Occupancy Date described in paragraph 2 (a) of your Agreement of Purchase and Sale has now been rescheduled for September 14, 2012.

We intend to continue to keep you informed, from time to time, of our progress in completing your new home at The Residences at Parkside Village (Tower 1) and if any further extension of the scheduled Tentative Occupancy Date is required as we approach completion of the Building we will be in further contact with you.

Should you have any questions, please do not hesitate to contact the Parkside Village Sales Team at 905-273-9333 or email at info@lifeatparkside.com

Yours very truly,

AMACON DEVELOPMENT (CITY CENTRE) CORP.