

AMACON

DEVELOPMENT
(CITY CENTRE) CORP

Thursday October 6, 2011

Karim El-Rafehi, Mamdounh El-Rafehi And Zakie El-Moghrabi
3169 Gladish Grove
Mississauga Ontario L5M 0C3

Re: Vendor: Amacon Development (City Centre) Corp.
Purchaser: Karim El-Rafehi, Mamdounh El-Rafehi And Zakie El-Moghrabi
Description: Unit: 7, Level: 15
Address: Suite: 1607, 4070 Confederation Parkway, Mississauga
The Grand Residences at Parkside Village (Tower 2) (the "Unit")

Dear Karim El-Rafehi, Mamdounh El-Rafehi And Zakie El-Moghrabi,

We are writing to advise that upon reviewing our current construction schedule, we have determined that an extension of your Tentative Occupancy Date will be necessary and, accordingly, the Tentative Occupancy Date described in paragraph 2 (a) of your Agreement of Purchase and Sale has now been rescheduled for **April 12, 2013**.

We intend to continue to keep you informed, from time to time, of our progress in completing your new home at The Grand Residences at Parkside Village (Tower 2) and if any further extension of the scheduled Tentative Occupancy Date is required as we approach completion of the Building we will be in further contact with you.

Should you have any questions, please do not hesitate to contact the Parkside Village Sales Team at 905-273-9333 or email at info@liffeatparkside.com

Yours very truly,

AMACON DEVELOPMENT (CITY CENTRE) CORP.