

THE RESIDENCES AT PARKSIDE VILLAGE - TOWER 1
ADDENDUM TO THE AGREEMENT OF PURCHASE AND SALE
ASSIGNMENT

Between: **AMACON DEVELOPMENT (CITY CENTRE) CORP.** (the "Vendor") and
JAGPAL S DHALIWAL and SUKHDEEP SINGH DHALIWAL (the "Purchaser")
Suite **601** Tower **1** Unit **1** Level **6** (the "Unit")

Notwithstanding Paragraph 17 of this Agreement, the Vendor hereby consents to one assignment and transfer by the Purchaser of his/her interest under this Agreement or in the Unit, at any time after the confirmed Occupancy Date and prior to the Unit Transfer Date, subject to the following conditions:

- (i) obtaining the written consent of the Vendor which consent shall not be unreasonably withheld;
- (ii) acknowledging in writing that the Purchaser shall remain fully responsible for the Purchaser's covenants, agreements and obligations contained in this Agreement;
- (iii) obtaining an assignment and assumption agreement from the transferee/assignee in a form acceptable to the Vendor acting reasonably;
- (iv) remitting payment of the amount of Five Thousand Dollars of \$5,000.00 (plus applicable taxes) by certified cheque representing an administration fee payable to the Vendor for processing and for allowing such transfer or assignment;
- (v) obtaining the written consent or approval from any lending institution or mortgagee providing any financing to the Vendor, construction or otherwise, for the development and construction of the Condominium, in the event such consent or approval is required to be obtained by the Vendor as a condition for the advance or continued advance of any funds in respect of such financing; and
- (vi) that the Purchaser pays to the Vendor's Solicitors, in Trust the amount required to bring the deposits payable for the Unit under this Agreement to an amount equal to fifteen percent (15%) of the Purchase Price if, at the time that the Vendor's consent is provided for such assignment, the deposits having been paid do not equal such amount.

Notwithstanding the foregoing, the Purchaser covenants not to, directly or indirectly, list or advertise the property for sale on the Toronto Real Estate Board Multiple Listing System (TREB MLS) or any similar marketing system. All other terms and conditions of the Agreement shall remain as stated therein.

DATED at Mississauga, Ontario this 17 day of July 2012.

Witness:

Purchaser: **Jagpal S Dhaliwal**

Witness:


Purchaser: **Sukhdeep Singh Dhaliwal**

THE UNDERSIGNED hereby accepts this offer.

DATED at TORONTO this 24 day of JULY 2012.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

PER:


Authorized Signing Officer
I have the authority to bind the Corporation

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Suite **601** Tower **1** Unit **1** Level **6** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

PARAGRAPH 1(a):

(iv) the sum of Twelve Thousand Nine Hundred Ninety Five (\$12,995.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;

INSERT:

PARAGRAPH 1(a):

(iv) the sum of Six Thousand Four Hundred and Ninety Seven Dollars and Fifty Cents (\$6,497.50) submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;

(b) the sum of Twelve Thousand Nine Hundred Ninety Five (\$12,995.00) Dollars by certified cheque or bank draft on the Occupancy Date;

Dated at **Mississauga, Ontario** this 17 day of July 2012.

SIGNED, SEALED AND DELIVERED

In the Presence of:

Witness

Witness

Jagpal Dhaliwal
Purchaser - Jagpal S Dhaliwal

Sukhdeep Singh Dhaliwal
Purchaser - Sukhdeep Singh Dhaliwal

Accepted at TORONTO this 24 day of JULY 2012.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per: [Signature] c/s

Authorized Signing Officer
I have the authority to bind the Corporation.

THE RESIDENCES AT PARKSIDE VILLAGE - TOWER 1
AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE

Between: **AMACON DEVELOPMENT (CITY CENTRE) CORP.** (the "Vendor") and

JAGPAL S DHALIWAL, MANRAJ S GHUMMAN and SUKHDEEP SINGH DHALIWAL (the "Purchaser")

Suite **601** Tower **1** Unit **1** Level **6** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

PARAGRAPH 1(a):

(ii) the sum of Ten Thousand Nine Hundred Ninety Five (\$10,995.00) Dollars submitted with this Agreement and post dated thirty (30) days following the date of execution of this Agreement by the Purchaser;

(iii) the sum of Twelve Thousand Nine Hundred Ninety Five (\$12,995.00) Dollars submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;

(iv) the sum of Twelve Thousand Nine Hundred Ninety Five (\$12,995.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;

(b) the sum of Twelve Thousand Nine Hundred Ninety Five (\$12,995.00) Dollars by certified cheque or bank draft on the Occupancy Date;

INSERT:

PARAGRAPH 1(a):

(ii) the sum of Four Thousand Four Hundred Ninety Seven Dollars and Fifty Cents (\$4,497.50) submitted with this Agreement and post dated thirty (30) days following the date of execution of this Agreement by the Purchaser;

(iii) the sum of Six Thousand Four Hundred Ninety Seven Dollars and Fifty Cents (\$6,497.50) submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;

(iv) the sum of Twelve Thousand Nine Hundred Ninety Five (\$12,995.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;

Dated at **Mississauga, Ontario** this 19 day of January 2012.

SIGNED, SEALED AND DELIVERED

In the Presence of:

Witness

Witness

Witness

Jagpal Dhaliwal
Purchaser - Jagpal S Dhaliwal

Sukhdeep Singh Dhaliwal
Purchaser - Sukhdeep Singh Dhaliwal

Manraj S Ghuman
Purchaser - Manraj S Ghuman

Accepted at Toronto this 23 day of January 2012.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per: [Signature] c/s

Authorized Signing Officer
I have the authority to bind the Corporation.

THE RESIDENCES AT PARKSIDE VILLAGE - TOWER 1
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Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

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Suite **601** Tower **1** Unit **1** Level **6** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

The undersigned, ~~MANRAJ S. GHAMMAN~~ (collectively, the "Purchaser")

GHUMMAN

J.S.

S.D.

M.G.

INSERT:

N/A

Dated at Mississauga, Ontario this 19 day of January, 2012.

SIGNED, SEALED AND DELIVERED

In the Presence of:

Witness

Witness

Witness

Purchaser - Jagpal S Dhaliwal

Purchaser - Sukhdeep Singh Dhaliwal

Purchaser - Manraj S Ghumman

Accepted at Toronto this 23 day of January, 2012.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per: [Signature] c/s

Authorized Signing Officer
I have the authority to bind the Corporation.