

THE TOWNS AT PARKSIDE VILLAGE

AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

DEPOSIT

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

CARLO RACIOPPO (the "Purchaser")

12 - 4080 Parkside Village Drive Unit 7 Level 1

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the above-mentioned Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

DELETE:

- (iii) the sum of Twenty Thousand (\$20,000.00) Dollars submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;
- (iv) the sum of Twenty Thousand (\$20,000.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser; and

INSERT:

- (iii) the sum of Twenty Thousand (\$20,000.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;
- (iv) the sum of Twenty Thousand (\$20,000.00) Dollars submitted with this Agreement and post dated two hundred and ten (210) days following the date of execution of this Agreement by the Purchaser; and

Dated at Mississauga, Ontario this 1st day of July 2013.

SIGNED, SEALED AND DELIVERED

In the Presence of:

Michael Ali
Witness

[Signature]
Purchaser - CARLO RACIOPPO

Accepted at TORONTO this 1 day of AUGUST 2013.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per: [Signature] c/s
Authorized Signing Officer
I have the authority to bind the Corporation.