

THE PARK RESIDENCES AT PARKSIDE VILLAGE
AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE

Between: **AMACON DEVELOPMENT (CITY CENTRE) CORP.** (the "Vendor") and

PARAMJIT S. RAYAT and PRABHJOT SING RAYAT (the "Purchaser")

Suite **504** Tower **3** Unit **4** Level **5** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

Paragraph 1.

The purchase price of the Unit (the "Purchase Price") is Two Hundred Twenty-Five Thousand Four Hundred (\$225,400.00) Dollars in lawful money of Canada, inclusive of HST as set out in and subject to paragraph 6(g) of this Agreement,

Paragraph 1. (a)

(ii) the sum of Nine Thousand Two Hundred Seventy (\$9,270.00) Dollars submitted with this Agreement and post dated thirty (30) days following the date of execution of this Agreement by the Purchaser;

(iii) the sum of Eleven Thousand Two Hundred Seventy (\$11,270.00) Dollars submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;

(iv) the sum of Eleven Thousand Two Hundred Seventy (\$11,270.00) Dollars submitted with this Agreement and post dated three hundred sixty five (365) days following the date of execution of this Agreement by the Purchaser;

(b) the sum of Eleven Thousand Two Hundred Seventy (\$11,270.00) Dollars by certified cheque or bank draft on the Occupancy Date;

INSERT:

Paragraph 1.

The purchase price of the Unit (the "Purchase Price") is Two Hundred Twenty-Four Thousand Four Hundred (\$224,400.00) Dollars in lawful money of Canada, inclusive of HST as set out in and subject to paragraph 6(g) of this Agreement,

Paragraph 1. (a)

(ii) the sum of Thirty One Thousand Six Hundred Sixty (\$31,660.00) Dollars submitted with this Agreement and post dated thirty (30) days following the date of execution of this Agreement by the Purchaser;

(b) the sum of Eleven Thousand Two Hundred Twenty (\$11,220.00) Dollars by certified cheque or bank draft on the Occupancy Date;

Dated at Mississauga, Ontario this 23 day of May 2011.

SIGNED, SEALED AND DELIVERED

In the Presence of:

Witness

Witness

Purchaser - PARAMJIT S. RAYAT

Purchaser - PRABHJOT SING RAYAT

Accepted at Toronto this 24 day of May 2011.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per: [Signature] c/s

Authorized Signing Officer
I have the authority to bind the Corporation.