

**THE PARK RESIDENCES AT PARKSIDE VILLAGE
AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE**

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

BALVINDER K. RAKKAR and CHARAN S. RAKKAR (the "Purchaser")

Suite **805** Tower **3** Unit **5** Level **8** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

PARAGRAPH 1. (a)

(iv) the sum of Thirteen Thousand Twenty (\$13,020.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;

INSERT:

PARAGRAPH 1. (a)

(iv) the sum of Thirteen Thousand Twenty (\$13,020.00) Dollars submitted with this Agreement and post dated three hundred and sixty five (365) days following the date of execution of this Agreement by the Purchaser;

Dated at Mississauga, Ontario this 6 day of May, 2011.

SIGNED, SEALED AND DELIVERED

In the Presence of:

Witness

Witness

Purchaser - CHARAN S. RAKKAR

Purchaser - BALVINDER K. RAKKAR

Accepted at Toronto this 16 day of May, 2011.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per: [Signature] c/s

Authorized Signing Officer
I have the authority to bind the Corporation.