The Grand Residences of Parkside Village-Tower II

AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE

BETWEEN:

AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

JIE YU CHEN (the "Purchaser")

Unit 9, Level 28, Suite 2909 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE

From Preamble Paragraph on Front Page of Agreement of Purchase and Sale:

"....together with one (1) parking unit...."

INSERT

To Preamble Paragraph on Front Page of Agreement of Purchase and Sale:

"...together with one (1) tandem parking unit. Parking Stall # <u>Level B</u> <u>Unit 48</u> in The Park Residences at Parkside Village, Phase III"

- 1. The Purchaser acknowledges and agrees that the tandem parking unit shall be deemed to be designated as a "Tandem Parking Unit" under the Condominium Documents, including the Disclosure Statement delivered to the Purchaser and that on or before the registration of the Creating Documents particulars of the Tandem Parking Unit will be so contained therein and without limiting anything contained herein, the Purchaser expressly acknowledges the following in respect of the Tandem Parking Unit:
 - i. The Tandem Parking Unit shall be used for the parking of up to 2 motor vehicles, one behind the other in accordance with the Condominium Documents from time to time;
 - ii. The monthly common expense attributable to the Tandem Parking Unit in the Condominium Budget Statement for the first year following registration of the Condominium shall, subject to any change, amount to approximately: \$63.62, and the percentage interest of the Tandem Parking Unit in the common expenses and common interests of the Condominium shall, subject to any change, amount to approximately 0.38360%; and
 - iii. The terms and provisions and restrictions relating to the use and ownership of Parking Units as contained in the proposed Declaration of the Condominium contained in the Condominium Documents shall, as the context requires as determined by the Vendor, apply to the ownership and use of the Tandem Parking Unit, all of which will be contained in the Creating Documents at the time of registration and all of which shall not be deemed to be a material change to the Condominium Documents.
 - 2. The Purchaser agrees to pay an additional sum of **TEN THOUSAND** (\$10,000.00) for the Tandem Parking Unit (the "Supplemental Purchase Price"), which Supplemental Purchase Price shall be added to the Purchase Price of the Residential Unit above-noted as set forth in the Agreement of Purchase and Sale between the Undersigned and the Vendor for the Residential Unit. A Deposit of

\$ 2,000.00 Dollars of the Supplemental Purchase Price for the Tandem Parking Unit is payable upon execution hereof, by cash or cheque as a further deposit, and the balance of the said Supplemental Purchase Price will be paid on the Occupancy Date as set out in the Purchase Agreement by certified cheque.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

c/s

Authorized Signing Officer

I have the authority to bind the Corporation.