

PSV – TOWER ONE

AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE

Between: **AMACON DEVELOPMENT (CITY CENTRE) CORP.** (the "Vendor") and

IQBAL SINGH CHUGH (the "Purchaser")

Suite **1106** Tower **ONE** Unit **6** Level **11** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE: To the Agreement of Purchase and Sale

Assignment:

Paragraph 22.

(vii) the Purchaser pays to the Vendor's Solicitors, in Trust the amount required, if any, to bring the Deposits payable for the Unit under this Agreement to an amount equal to twenty five percent (25%) of the Purchase Price if, at the time that the Vendor's consent is provided for such assignment, the Deposit having been paid does not then represent twenty five percent (25%) of the Purchase Price.

INSERT: To The Agreement of Purchase and Sale

Assignment:

Paragraph 22.

(vii) the Purchaser pays to the Vendor's Solicitors, in Trust the amount required, if any, to bring the Deposits payable for the Unit under this Agreement to an amount equal to twenty percent (20%) of the Purchase Price if, at the time that the Vendor's consent is provided for such assignment, the Deposit having been paid does not then represent twenty percent (20%) of the Purchase Price.

Dated at **Mississauga, Ontario** this 18 day of March **2012**.

SIGNED, SEALED AND DELIVERED

In the Presence of:

Witness

Purchaser - IQBAL SINGH CHUGH

Accepted at Mississauga this 18 day of March **2012**.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per: [Signature] c/s

Authorized Signing Officer
I have the authority to bind the Corporation.