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October 30, 2012

Delivered via Registered Mail and Regular Mail

Basam Betou and William Kakish 121 Marconi Avenue Woodbridge, Ontario L4L 7A9

Dear Sir or Madam:

RE:

2012.

Amacon Development (City Centre) Corp. sale to Basam Betou and William Kakish Dwelling unit 1 Level 36 PSV - Tower One

Suite 3701, Mississauga, Ontario

Toronto, Canada M5C 3G5 416.593.1221 TEL 416.593.5437 FAX www.blaney.com

2 Queen Street East

Suite 1500

Tammy A. Evans 416.593.2986 tevans@blaney.com

Your third partial deposit cheque pursuant to paragraph 1 (a) (iii) has been returned by your bank marked insufficient funds. We have been advised by the Vendor that despite attempts by the Vendor and/or its representatives to contact you, a certified replacement cheque has not been received. Consequently, you are in default of your obligations in the Agreement.

We are the solicitors for the Vendor, Amacon Development (City Centre) Corp., in your Agreement of Purchase and Sale dated March 6, 2012 and accepted by the Vendor on March 7,

In accordance with paragraph 32 of the Agreement, we hereby make demand for you to remedy your default under the Agreement. The below-noted payment is due within five (5) days from the date of this letter. Kindly provide replacement funds by way of certified cheque or bank draft representing the outstanding deposit, in the amount of \$7,447.00 payable to BLANEY MCMURTRY LLP, In Trust, to be received in our office by no later than 5:00 p.m., Tuesday, November 6, 2012.

If you have not done so, kindly advise us of your solicitor's contact information as soon as possible and provide a copy of this letter to your solicitor as all future correspondence in connection with closings will be sent to your solicitor.

We look forward to receipt of the outstanding deposit to bring your Agreement back into good standing.

Yours very truly,

Blaney McMurtry LLP

Tammy A. Evans

Partner

TAE/SM

cc:

client