

PSV - TOWER ONE

AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MONA FATHI A. M. ELBARBARY (the "Purchaser")

Suite 1102 Tower ONE Unit 2 Level 11 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE: FROM THE AGREEMENT OF PURCHASE AND SALE

Paragraph 1. (a)

(iv) the sum of Seventeen Thousand One Hundred Seventy (\$17,170.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii), (iii) and (iv) to fifteen (15%) percent of the Purchase Price submitted with this Agreement and post dated three hundred and sixty five (365) days following the date of execution of this Agreement by the Purchaser;

INSERT: TO THE AGREEMENT OF PURCHASE AND SALE

Paragraph 1. (a)

(iv) the sum of Eight Thousand Five Hundred and Eighty Five (\$8,585.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii), (iii) and (iv) to twelve and one half (12.5%) percent of the Purchase Price to be submitted on or before September 30, 2014 by certified cheque or bank draft by the Purchaser;

(v) the sum of Eight Thousand Five Hundred and Eighty Five (\$8,585.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii), (iii), (iv) and (v) to fifteen (15%) percent of the Purchase Price to be submitted on or before December 1, 2014 by certified cheque or bank draft by the Purchaser;

(vi) the sum of Seventeen Thousand One Hundred Seventy (\$17,170) Dollars so as to bring the total of the deposits set out in subparagraph 1 (a) (i), (ii), (iii), (iv), (v) and (vi) to twenty (20%) percent of the Purchase Price on the Occupancy Date (as same may be extended in accordance herewith)

Dated at Mississauga, Ontario this 10 day of June 2014.

SIGNED, SEALED AND DELIVERED

In the Presence of:

Witness

Purchaser - MONA FATHI A. M. ELBARBARY

Accepted at TORONTO this 11 day of JUNE 2014.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per: [Signature] c/s

Authorized Signing Officer
I have the authority to bind the Corporation.