

AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

Between: **AMACON DEVELOPMENT (CITY CENTRE) CORP.** (the "Vendor") and

MIKHAIL FREDERICK MALIK (the "Purchaser")

Suite **802** Tower **TWO** Unit **2** Level **8** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

The undersigned, FREDERICK JOHN MALIK (collectively, the "Purchaser").

DOB: June 21, 1947

Home Address: 136 Blackfriar Lane, Brantford, ON. N3R 6S5

SIN No: 459 446 822

E mail address: jmalik@gmail.com

Telephone No.: 519 753 5439 & 905 268 1000

Paragraph 1 (a)

- (v) the sum of Twenty Thousand Two Hundred Ninety Five (20,295.00) Dollars so as to bring the total of the deposits set out in subparagraph 1(a)(i), (ii), (iii), (iv) and (v) to twenty (20%) percent of the Purchase Price) on the Occupancy Date (as same may be extended in accordance herewith);

INSERT:

The undersigned, SHERAZ WILLIAM (collectively, the "Purchaser").

DOB: January 24, 1973

Passport #: AE6797202 Expiration: December 30, 2015

Home Address: 4 Omaratel Yamany St. Suite #20, Zamalek, Cairo Egypt

E mail Address: shiraz@saifgroup.com

Paragraph 1 (a)

- (v) the sum of Eighty One Thousand Five Hundred Eighty (81,580.00) Dollars so as to bring the total of the deposits set out in subparagraph 1(a)(i), (ii), (iii), (iv) and (v) to thirty five (35%) percent of the Purchase Price) on the Occupancy Date (as same may be extended in accordance herewith);

INSERT:

The undersigned, SHERAZ WILLIAM (collectively, the "Purchaser").

DOB: January 24, 1973

Passport #: AE6797202 Expiration: December 30, 2015

Home Address: 4 Omaratel Yamany St. Suite #20, Zamalek, Cairo Egypt

E mail Address: shiraz@saifgroup.com

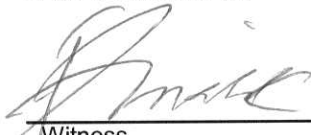
Paragraph 1 (a)

- (v) the sum of Eighty One Thousand One Hundred Eighty (81,180.00) Dollars so as to bring the total of the deposits set out in subparagraph 1(a)(i), (ii), (iii), (iv) and (v) to thirty five (35%) percent of the Purchase Price) on the Occupancy Date (as same may be extended in accordance herewith);

Dated at **Mississauga, Ontario** this 14th day of JUNE 2012.

SIGNED, SEALED AND DELIVERED

In the Presence of:


Witness


Purchaser - Mikhail Frederick Malik


Witness


Purchaser - Sheraz William

Accepted at MISSISSAUGA this 20 day of JUNE 2012.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per:  c/s

Authorized Signing Officer

I have the authority to bind the Corporation.