

PSV - TOWER ONE

AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

CAPPING

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

XIAO HUA LIU (the "Purchaser")

Suite 801 Tower ONE Unit 1 Level 8 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the Agreement of Purchase and Sale executed by the Vendor (the "Agreement") and, except for such changes noted below, the same and time shall continue to be of the essence and shall remain the same and time shall continue to be of the essence.

Insert:

In consideration of the Purchaser entering into this Agreement, the Vendor agrees to cap the amount of any increases in or new development charges or assessments on the Unit, as such charges are referred to in paragraph 6(b)(viii) of the Agreement, to a maximum of \$2,500.00; and

- a. The amount of any increases in or new development charges or assessments on the Unit, as such charges are referred to in paragraph 6(b)(viii) of the Agreement, to a maximum of \$2,500.00; and
- b. The amount of any community service or public amenity charges on the Unit or the Project, the Property or a portion thereof and attributable with the proportion of common interest attributable to the Agreement, to a maximum of \$2,500.00; and
- c. The cost of gas and hydro meter or check or consumption meter installations, if any, water and sewer service connection charges and hydro and gas installation and connection or energization charges for the Condominium and/or the Unit, as such charges are referred to in paragraph 6(b)(viii) of the Agreement, to a maximum of \$1,100.00.

ALL other terms and conditions set out in the Agreement shall remain the same and time shall continue to be of the essence.

IN WITNESS WHEREOF the parties have executed this Agreement

DATED at Mississauga, Ontario this 26 day of March 2012.

Witness: [Signature] Purchaser: Xiao Hua Liu

DATED at _____ this _____ day of _____ 2012.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

PER: _____
Authorized Signing Officer
I have the authority to bind the Corporation