

PSV - Block 7 - PSV

AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

RABIA SAQIB (the "Purchaser")

Suite 401 Tower ONE Unit 1 Level 4 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE: FROM THE AGREEMENT OF PURCHASE AND SALE

(i) the sum of Two Thousand (\$2,000.00) Dollars submitted with this Agreement;

(ii) the sum of Thirteen Thousand Seven Hundred Twenty (\$13,720.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i) and (ii) to five (5%) percent of the Purchase Price submitted with this Agreement and post dated thirty (30) days following the date of execution of this Agreement by the Purchaser;

(iii) the sum of Fifteen Thousand Seven Hundred Twenty (\$15,720.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii) and (iii) to ten (10%) percent of the Purchase Price submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;

(iv) the sum of Fifteen Thousand Seven Hundred Twenty (\$15,720.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii), (iii) and (iv) to fifteen (15%) percent of the Purchase Price submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser; and

(v) the sum of Thirty One Thousand Four Hundred Forty (31,440.00) Dollars so as to bring the total of the deposits set out in subparagraph 1(a)(i), (ii), (iii), (iv) and (v) to twenty five (25%) percent of the Purchase Price on the Occupancy Date (as same may be extended in accordance herewith);

INSERT: TO THE AGREEMENT OF PURCHASE AND SALE

(i) the sum of Five Thousand (\$5,000.00) Dollars submitted with this Agreement;

(ii) the sum of Ten Thousand Seven Hundred Twenty (\$10,720.00) Dollars submitted with this Agreement and post dated sixty (60) days following the date of execution of this Agreement by the Purchaser;

Dated at Mississauga, Ontario this 9 day of February 2016.

SIGNED, SEALED AND DELIVERED

In the Presence of:

Witness

Purchaser - RABIA SAQIB

Accepted at TORONTO this 12 day of FEBRUARY 2016.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per: c/s

Authorized Signing Officer
I have the authority to bind the Corporation.