

Block 7 - PSV 2

AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MIKAEL TESFA SINGH (the "Purchaser")

Suite 2502 Tower TWO Unit 2 Level 24 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE: FROM THE AGREEMENT OF PURCHASE AND SALE

(i) the sum of Two Thousand (\$2,000.00) Dollars submitted with this Agreement;

(ii) the sum of Nineteen Thousand Eight Hundred Forty Five (\$19,845.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i) and (ii) to five (5%) percent of the Purchase Price submitted with this Agreement and post dated thirty (30) days following the date of execution of this Agreement by the Purchaser;

(iii) the sum of Twenty One Thousand Eight Hundred Forty Five (\$21,845.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii) and (iii) to ten (10%) percent of the Purchase Price submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;

(iv) the sum of Twenty One Thousand Eight Hundred Forty Five (\$21,845.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii), (iii) and (iv) to fifteen (15%) percent of the Purchase Price submitted with this Agreement and post dated one hundred and eighty (180) days following the date of execution of this Agreement by the Purchaser; and

(v) the sum of Forty Three Thousand Six Hundred Ninety (43,690.00) Dollars so as to bring the total of the deposits set out in subparagraph 1(a)(i), (ii), (iii), (iv) and (v) to twenty five (25%) percent of the Purchase Price on the Occupancy Date (as same may be extended in accordance herewith);

INSERT: TO THE AGREEMENT OF PURCHASE AND SALE

(i) the sum of Five Thousand (\$5,000.00) Dollars submitted with this Agreement;

(ii) the sum of Sixteen Thousand Eight Hundred Forty Five (\$16,845.00) Dollars submitted with this Agreement and post dated sixty (60) days following the date of execution of this Agreement by the Purchaser;

Dated at Mississauga, Ontario this 02 day of Feb 2016.

SIGNED, SEALED AND DELIVERED

In the Presence of:

Witness

Purchaser - MIKAEL TESFA SINGH

Accepted at TORONTO this 10 day of FEBRUARY 2016.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per: c/s

Authorized Signing Officer
I have the authority to bind the Corporation.