## PSV - TOWER ONE

## BROKER COOPERATION AGREEMENT

THIS AGREEMENT is made between. Amacon Development (City Center) Cogil, the Vendor and PRIVATE SERVICE REALTY LTD BROKERAG, the Co-Operating Brokerage in connection with the sales of the unit in PSV Tower ONE, Block 7, Mississnugh).

This will confirm our Agreement that the Vendor will pay to the Co-Operating Brokerage a reterral fee (the "Fee") in the amount of three and one half percent (3.50%) of the "Net Purchase Price of the Unit sold to the Purchase (the Purchase Price less applicable trixes, and excluding any monies paid for extras upgrades & incentivis) on this sale as a full co-operating fee in consideration for the first physical introduction of the Purchaser to PSV - Tower ONE. Block 7 and on successful completion of this transaction plus applicable taxes on such Fee. To be eligible for the Fee, the Purchaser must be accompanied by the Co-Operating Brokerage on the Purchaser still be accompanied by the Co-Operating Brokerage on the Purchaser's first visit to the Parkside Village Seles Center and both the Purchaser and the Co-Operating Brokerage or Salesperson must register at the Venitor's receptionist at such time and the Purchaser shall not have previously registered with the Vendor and the Purchasor shall interinto a firm and binding Agreement of Purchase and Side with the Vendor. Without limiting the foregoing:

- telephone registrations will not be valid: (1)
- the registration will be valid for 60 days only from the clients first visit to the sales office (ii)
- the Co-Operating Broker and/or Salesperson must accompany the Purchaser(s) during the execution of the Agmentent (111) of Purchase and Sale:

failing which, the parties agree that the Fee shall not be payable

Notwithstanding any provisions contained herein, the Fee, shall be paid as follows.

\$30,000.00

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- One and one half percent (1.5%) upon payment by the Purchaser of a minimum of 40% Deposit toward of the Purchase Price of the Unit, which Deposit shall have cleared the Vendor's Solicitor's trust account, and
- Two percent (2.0%) within 45 days following Closing;

The Co Operating Brokerage must submit separate invoices for the lee. Note that the Vendor requires a reference/invoice number and Original Invoices. No commission will be paid on faxed invoices. Please mail original invoices to: Amacon Development (City Centre) Corp., Accounts Payable, 37 Bay Street, Suite 400, Toronto, ON MSJ 382. All questions and invoices regarding commission should be directed to the Vendor Tel, 416 369 9069.

The Co Operating Brokerage acknowledges and agrees that neither the Co Operating Brokerage nor any sales agent employed by the The Co-Operating Brokerage acknowledges and agrees that neither this Co-Operating Brokerage nor any sales agent employed by the Co-Operating Brokerage is authorized by the Vendor to make any representations or promises to the Purchaser reparting PSV - Tower ONE, 6-lock 7 Project or the sale of the Unit. In this regard, the Co-Operating Brokerage coverants and agrees to indemnify and save to Vendor harmless from and equinst any actions, claims, demands, losses, costs, damages and expenses ansting directly or indirectly as a result of any misrepresentation made by the Co-Operating Brokerage (or any sales agent employed by the Co-Operating Brokerage) to the Purchaser with respect to PSV - Tower ONE. Block 7 Project or the sale of the Unit. The Co-Operating Brokerage and agrees that the Vendor shall have the right of set off against the Fee and any other amount payable by the Co-Operating Brokerage in this value of the sale of the Purchaser with respect to PSV - Tower ONE. Block 7 Project or the sale of the Unit. Operating Brokerage to the Vendor

The Parties expressly agree that the net Purchase Price and fee calculation is subject to adjustment, at the time of Closing for any incentives, credits or other reductions in the Purchase Price determined by the Vendor either at the time of execution of the Agreement or on Clasing

This Agreement shall be binding on the parties and their respective successors and assigns.

The Vendor and the Co Operating Brokerage agree to the terms and conditions expressed in this Agreement

NAME OF PURCHASSINGSE ELIZABETH PAPPAS and MODESTE PAPAMANOLOPOULOS SIMO EYE TONE ONE

\$ 300,900.00 PLICETS FROM \$ 286,026.62 That For Hose Price: \$ 10,010.93 Fee ji of Commission) We agree to the terms and conditions as set out herein and acknowledge this date having r

ed a true copy of this Agreem

DATED at Mississauga, Ontario this \_ day of

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Signature

CHAING BROWINGS ! Sales Representative

2015

MARIANA IORDANOVA

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Authorized Signing Officer

AMACON DEVELOPMENT (CITY CENTRE) CORP.

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