

# PSV - TOWER ONE AGREEMENT OF PURCHASE AND SALE

Suite 2106 Unit 6 Level 20 Floor Plan seven

The undersigned, MADLIN AL-ALI (collectively, the "Purchaser"), hereby agrees with Amacon Development (City Centre) Corp. (the "Vendor") to purchase the above-noted Residential Unit, as outlined for identification purposes only on the sketch attached hereto as Schedule "A", together with 1 Parking Unit(s), and 1 Storage Unit(s), to be located in the proposed condominium project knows as PSV - Tower ONE in Mississauga, Ontario, Canada (the "Project") together with an undivided interest in the common elements appurtenant to such units and the exclusive use of those parts of the common elements attaching to such units, as set out in the proposed Declaration (collectively, the "Unit") on the following terms and conditions:

- 1. The purchase price of the Unit (the "Purchase Price") is Three Hundred Twenty-Four Thousand Nine Hundred (\$324,900.00)) DOLLARS inclusive of HST as set out in paragraph 6 (f) of this agreement, in lawful money of Canada, payable as follows:
  - (a) to Blaney McMurtry LLP (the "Vendor's Solicitors"), in Trust, in the following amounts at the following times, by cheque or bank draft, as deposits pending completion or other termination of this Agreement and to be credited on account of the Purchase Price on the Closing Date:
    - (i) the sum of Two Thousand (\$2,000.00) Dollars submitted with this Agreement;
    - (ii) the sum of **Fourteen Thousand Two Hundred Forty-Five (\$14,245.00)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i) and (ii) to five (5%) percent of the Purchase Price submitted with this Agreement and post dated thirty (30) days following the date of execution of this Agreement by the Purchaser;
    - (iii) the sum of **Sixteen Thousand Two Hundred Forty-Five (\$16,245.00)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii) and (iii) to ten (10%) percent of the Purchase Price submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;
    - (iv) the sum of **Sixteen Thousand Two Hundred Forty-Five (\$16,245.00)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii), (iii) and (iv) to fifteen (15%) percent of the Purchase Price submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser; and
    - (v) the sum of **Thirty-Two Thousand Four Hundred Ninety (32,490.00)** Dollars so as to bring the total of the deposits set out in subparagraph 1(a)(i), (ii), (iii), (iv) and (v) to twenty-five (25%) percent of the Purchase Price) on the Occupancy Date (as same may be extended in accordance herewith);
  - (b) The balance of the Purchase Price by certified cheque or bank draft on the Closing Date, subject to the adjustments hereinafter set forth.
- 2. (a) The Purchaser shall occupy the Unit on June 03, 2016 being the First Tentative Occupancy Date set in accordance with the TARION Statement of Critical Dates ("TARION Statement") annexed hereto, or such extended or accelerated date established by the Vendor or by mutual agreement in accordance with the terms herein, the TARION Statement and the TARION Delayed Occupancy Warranty Addendum (together, the "TARION Statement and Addendum") annexed hereto (the "Occupancy Date").
  - Transfer of title to the Unit shall be completed on the later of the Occupancy Date or such extended or accelerated date established in accordance with the TARION Statement and Addendum (the "Closing Date"). The transaction of purchase and sale shall be completed on the date set out by notice in writing from the Vendor or its solicitor to the Purchaser or its solicitor following registration of the Creating Documents so as to permit the Purchaser or his solicitor to examine title to the Unit, provided that Closing shall be no earlier than fifteen (15) days after the date of such notice and no later than one hundred and twenty (120) days after registration of the Condominium and further provided that if such date is prior to the Occupancy Date then the transaction of purchase and sale shall be completed on the Occupancy Date.

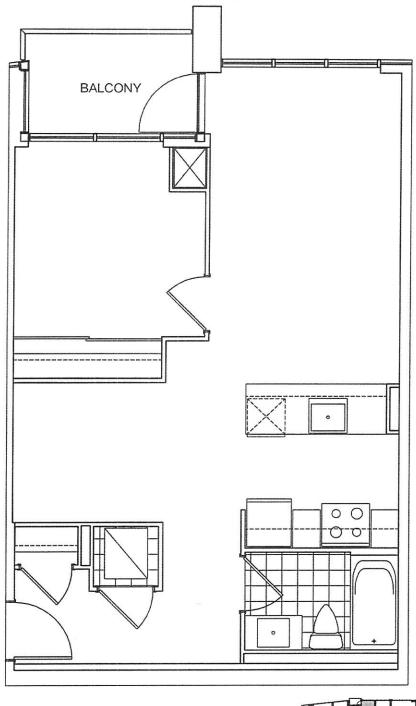
Paragraphs 3 through 56 hereof, Schedules "A"(Suite Plan), "B" (Features and Finishes), "C" (Terms of Occupancy Licence), "D" (Purchaser's Acknowledgment of Receipt) and the TARION Statement and Addendum attached hereto are an integral part hereof and are contained on subsequent pages. The Purchaser acknowledges that it has read all paragraphs, Schedules and the TARION Statement and Addendum, which comprise this Agreement.

DATED at Mississauga, Ontario this	day of N Cu	ron	2016.	
SIGNED, SEALED AND DELIVERE In the Presence of:	, desirence	MADLIN AL-ALI D.C	D.B. 10-Oct-88 S.I.N	
Witness:				
DATED at TORONTO	this	15_ day of	MARCH	2016.
Vendor's Solicitor:  BLANEY MCMURTRY LLP 2 Queen Street East, Suite 1500 Toronto, Ontario M5C 3G5 Attn: Tammy A. Evans	urchaser's Solicitor:		PER:  Authorized Signing Column I/We have the author	

# SCHEDULE "A" - TOWER 1

TO AGREEMENT OF PURCHASE AND SALE

Unit 6, Level 20, Suite 2106



This drawing is not to scale. All details and dimensions, if any, are approximate, and subject to change without notice. Floor plans are subject to change in accordance with the Condominium Documents. Balconies and terraces are shown for display purposes only and are subject to change for architectural or approval authority requirements and may vary from floor to floor. Window design may vary. Suite purchased may be mirror image of layout shown. Flooring patterns may vary.

BUILDING

Purchaser's Initials \_\_\_\_\_\_

KEY PLAN

Purchaser's Initials

Vendor's Initials



E. & O.E.





Property: PSV - Block 7 - PSV Suite: 2106 -

# **Statement Of Critical Dates**

# **Delayed Occupancy Warranty**

This Statement of Critical Dates forms part of the Addendum to which it is attached, which in turn forms part of the agreement of purchase and sale between the Vendor and the Purchaser relating to the Property. The Vendor must complete all blanks set out below. Both the Vendor and Purchaser must sign this page.

NOTE TO HOME BUYERS: Please visit Tarion's website: www.tarion.com for important information about all of Tarion's warranties including the Delayed Occupancy Warranty, the Pre-Delivery Inspection and other matters of interest to new home buyers. You can also obtain a copy of the Homeowner Information Package which is strongly recommended as essential reading for all home buyers. The website features a calculator which will assist you in confirming the various Critical Dates related to the occupancy of your home.

	ENDOR	AMACON DEVELOPMENT (CITY CENTRE) CORP.		
Pl	URCHASER	MADLIN AL-ALI		
1.	Critical Dates			
	The First Tentation	ve Occupancy Date, which is the date that the Vendor anticipates to pleted and ready to move in, is:	he	the 3rd day of June, 2016.
	<b>Tentative Occupa</b>	elay Occupancy on one or more occasions by setting a subsequent ancy Date, in accordance with section 1 of the Addendum by giving set out in section 1.	proper	
	least 90 days prio	0 days after the Roof Assembly Date (as defined in section 12), with rwritten notice, the Vendor shall set either (i) a <b>Final Tentative</b> ; or (ii) a <b>Firm Occupancy Date</b> .	n at	
	Occupancy Date i	eements signed after the Roof Assembly Date, the First Tentative s inapplicable and the Vendor shall instead elect and set either a Fi ncy Date or Firm Occupancy Date.		eday of, 20 nal Tentative Occupancy Date
	Final Tentative Oc	a Final Tentative Occupancy Date but cannot provide Occupancy becupancy Date, then the Vendor shall set a <b>Firm Occupancy Date</b> to days after the Final Tentative Occupancy Date, with proper written ron 1 below.	y the th	eday of, 20 rm Occupancy Date
	entitled to delayed	not provide Occupancy by the Firm Occupancy Date, then the Purcl I occupancy compensation (see section 7 of the Addendum) and the a Delayed Occupancy Date which cannot be later than the Outside	haser is e	
	The Outside Occ provide Occupand	upancy Date, which is the latest date by which the Vendor agrees toy, is:	0	the 29th day of June, 2018.*
2.	Notice Period	for an Occupancy Delay		
and the	Purchaser's conse	upancy date requires proper written notice. The Vendor, without the ent, may delay Occupancy one or more times in accordance with ddendum and no later than the Outside Occupancy Date.		
	Notice of a delay	beyond the First Tentative Occupancy Date must be given no later t	han:	the 4th day of March, 2016.
	(i.e., at least 90 d Occupancy Date	ays before the First Tentative Occupancy Date), or else the First Te automatically becomes the Firm Occupancy Date.	ntative	
3.	Purchaser's	Termination Period		
	the transaction du	complete by the Outside Occupancy Date, then the Purchaser can uring a period of 30 days thereafter (the "Purchaser's Termination ess extended by mutual agreement, will end on:	terminate Period"),	the 30th day of July, 2018.*
	Purchaser is entit paid plus interest	erminates the transaction during the Purchaser's Termination Periodled to delayed occupancy compensation and to a full refund of all magnetics (see sections 7, 10 and 11 of the Addendum).	onies	
a	ny given time the hat sets a Critical	Critical Date is set or changed as permitted in the Addendum, or parties must refer to: the most recent revised Statement of Cr I Date, and calculate revised Critical Dates using the formulas I there are unavoidable delays (see section 5 of the Addendum).	itical Dates;	or agreement or written notice
Ac	cknowledged this 1	2th day of March, 2016.		

CONDO PSV Tentative - 2012

**VENDOR:** 

# Addendum to Agreement of Purchase and Sale **Delayed Occupancy Warranty**

This addendum, including the accompanying Statement of Critical Dates (the "Addendum"), forms part of the agreement of purchase and sale (the "Purchase Agreement") between the Vendor and the Purchaser relating to the Property. This Addendum is to be used for a transaction where the home is a condominium unit (that is not a vacant land condominium unit). This Addendum contains important provisions that are part of the delayed occupancy warranty provided by the Vendor in accordance with the Ontario New Home Warranties Plan Act (the "ONHWP Act"). If there are any differences between the provisions in the Addendum and the Purchase Agreement, then the Addendum provisions shall prevail. PRIOR TO SIGNING THE PURCHASE AGREEMENT OR ANY AMENDMENT TO IT, THE PURCHASER SHOULD SEEK ADVICE FROM A LAWYER WITH RESPECT TO THE PURCHASE AGREEMENT OR AMENDING AGREEMENT, THE ADDENDUM AND THE DELAYED OCCUPANCY WARRANTY.

Tarion recommends that Purchasers register on Tarion's MyHome on-line portal and visit Tarion's website - tarion.com, to better understand their rights and obligations under the statutory warranties.

he Vendo	or shall complete all blanks set out below.						
VENDOR	(OLT) OF NEED (OLT)	onn.					
	AMACON DEVELOPMENT (CITY CENTRE) C Full Name(s)	ORP.					
	38706 Tarion Registration Number	Suite 400, 37 Bay Street					
	(416) 369-9069	Toronto	Ontario	M5J 3B2			
	Phone (446) 260 0069	info@amacon.com	Province	Postal			
	(416) 369-9068 Fax	Email					
PURCHAS	SER						
	MADLIN AL-ALI Full Name(s)						
	225 WEBB DEIVE Apt# 3701 Address						
	(416) 875-4351 Phone	MISSISSAUGA City	ONTARIO Province	L5B 4P2 Postal			
		madlin155@gmail.com					
	Fax	Email*					
PROPERT	Y DESCRIPTION						
	Municipal Address						
	<b>Mississauga</b> City	Ontario Province	Postal C	Code			
	Short Legal Description	##					
INFORMA	TION REGARDING THE PROPERTY						
The Vendo	r confirms that:						
(a) The Ve	endor has obtained Formal Zoning Approval for the B	uilding.	•	Yes O No			
If no, the Vendor shall give written notice to the Purchaser within 10 days after the date that Formal Zoning Approval for the Building is obtained.							
(d) Comm	nencement of Construction: ●has occurred;or ○	is expected to occur by					
The Vendo	r shall give written notice to the Purchaser within 10 c	lays after the actual date of (	Commencement of Cons	struction.			
	e important notices will be sent to this address, it is essent ettings permit receipt of notices from the other party.	ntial that you ensure that a reli	iable email address is pro	vided and that your			

A MA

# AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

#### SUITE FINISHING CHANGE ORDER

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MADLIN AL-ALI (the "Purchaser")

Suite 2106 Tower ONE Unit 6 Level 20 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

#### Insert:

- 1. The Vendor's acceptance hereof hereby constitutes the Vendor's agreement to complete the change(s), as requested by the Purchaser and set out in below (the "Change Order") subject to the following terms and conditions:
  - a. The Purchaser acknowledges the cost(s) of the Change Order cannot be determined by the Vendor prior to acceptance hereof, and the Vendor shall advise the Purchaser in writing the cost of the Change Order within fifteen (15) days of the date hereof;
  - b. The Purchaser shall pay to the Vendor the cost of the Change Order within five (5) business days' Notice from being so notified. Failure to pay for the Change Order within the time frame specified results in automatic cancellation of the Change Order and the Vendor shall be entitled to complete the Unit to the original specifications as set out in Schedule B to the Agreement;
  - c. All other reasonable costs, such as, but not limited to, consultant fees incurred by the Vendor for consultant's review, for the purpose of incorporating the Purchaser's change(s) shall be payable by the Purchaser and included in the Change Order; and
- The change(s) requested by the Purchaser are/is as follows:
  - The Vendor agrees to supply and install Stainless Steel Kitchen Appliances consisting of Fridge, Range, Dishwasher and Microwave Hood Fan Combination as per Vendors samples at no additional cost.
  - b. The Vendor agrees to supply and install Blinds throughout as per Vendor's samples at no additional
  - c. The Vendor agrees to supply and install Front Loading Stacking Washer Dryer as per Vendor's samples at no additional cost.
- a. In the event that the purchase and sale transaction is not completed for any reason all moneys paid for the Change Order are forfeited to the Vendor as a genuine pre-estimate of liquidated damages.
  - b. If any of the Change Order items remain incomplete in whole or in part as at the Occupancy Date, the Vendor shall be entitled to provide an undertaking to complete same within a reasonable period of time, which the Purchaser shall accept without any holdback; or, the Vendor may, at its sole option, elect not to complete same and provide a credit on Closing to the Purchaser for the value of such incomplete items which credit shall be accepted by the Purchaser as full and final settlement of any claim the Purchaser may have with respect to such incomplete item.
- 4. The Purchaser acknowledges that construction and/or installation of any specified items in the Change Order may result in delays in the completion of construction of the Unit due to availability of services, materials and/or supplies. In such event, the Purchaser covenants and agrees to complete the Agreement notwithstanding such delays or incomplete items and shall not make any claim to the Vendor or to Tarion in connection with same.

ALL other terms and conditions set out in the Agreement shall remain the same and time shall continue to be of the essence.

IN WITNESS WHEREOF the parties have executed this Agreem			
DATED at Mississauga, Ontario this day of	narch	2016.	333341313413131313131313131313131313131
Killian I	***************************************		2)
Witness:	Purchaser: MAI	DLIN AL-ALI	
THE UNDERSIGNED hereby accepts this offer.  DATED at this	15 day of	MARCH	2016.
	AMACON DEVELO	PMENT (CITY CENTRE)	CORP.
	PER:Authorized Sig	ning Officer ority to bind the Corporation	

# AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

# **CAPPING**

Between:

AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MADLIN AL-ALI (the "Purchaser")

Suite 2106 Tower ONE Unit 6 Level 20 (the "Unit")

IN WITNESS WHEREOF the parties have executed this Agreement

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

#### Insert

In consideration of the Purchaser entering into this Agreement and provided that the Purchaser is not in default at any time under this Agreement, the Vendor agrees to cap the charges as follows, as set out in the Agreement:

- a. The amount of any increases in or new development charge(s) or levies, education development charge(s) or levies, and/or any fees, levies, charges or assessments from and after the date hereof, assessed against or attributable to the Unit, as such charges are referred to in paragraph 6(b)(v) of the Agreement, to a maximum of \$5,000.00;
- b. The amount of any community service or public art levy charge or contribution(s) assessed against the Unit or the Project, the Property or a portion thereof and attributable to any part thereof calculated by pro-rating same in accordance with the proportion of common interest attributable to the Unit, as such charges are referred to in paragraph 6(b)(vi) of the Agreement, to a maximum of \$2,750.00; and
- c. The cost of gas and hydro meter or check or consumption meter installations, if any, water and sewer service connection charges and hydro and gas installation and connection or energization charges for the Condominium and/or the Unit, as such charges are referred to in paragraph 6(b)(viii) of the Agreement, to a maximum of \$1,350.00.

ALL other terms and conditions set out in the Agreement shall remain the same and time shall continue to be of the essence.

DATED at <b>M</b> i	ississauga, Ontario this	day of	Marc	h	2016.	
	Xulius 1					
Witness:	f til		Pı	ırchaser: M	ADLÍN AL-ALI	
DATED at	TORONTO	thi	is 15	_ day of	MARCH	2016.
			AMAC	ON DEVELO	OPMENT (CITY CENTI	RE) CORP.
			PER: _		D	
			A	uthorized Sig have the auth	ning Officer nority to bind the Corporat	tion

# AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

#### LEASE PRIOR TO CLOSING

Between:

AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MADLIN AL-ALI (the "Purchaser")

Suite 2106 Tower ONE Unit 6 Level 20 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

#### Insert

Notwithstanding paragraph 22 of this Agreement, the Purchaser shall be entitled to seek the Vendor's approval to assign the occupancy licence set out in Schedule C to the Agreement to a third party, on the following terms and conditions:

- (a) the Purchaser pays to the Blaney McMurtry, in Trust the amount required to bring the deposits for the Residential Unit to an amount equal to twenty-five percent (25%) of the Purchase Price by the Occupancy Date;
- (b) the Purchaser is not in default at any time under the Agreement.
- (c) the Purchaser covenants and agrees to indemnify and hold harmless the Vendor, its successors and assigns (and their officers, shareholders and directors) from any and all costs, liabilities and/or expenses which it has or may incur as a result of the assignment of Occupancy Licence, any damage caused by the sublicencee to the Residential Unit or the balance of the Property by the sublicencee (including, but not limited to, any activities of the sublicencee which may lead to a delay in registration of the proposed condominium) inclusive of any and all costs and expenses(including legal costs on a substantial indemnity basis) that the Vendor may suffer or incur to terminate the Occupancy Licence and enforce the Vendor's rights under the Agreement;
- (d) the Vendor shall have the right in its sole discretion to pre approve the sublicencee including, but not limited to, a review of the sublicencee's personal credit history and the terms of any arrangement made between the Purchaser and the sublicencee:
- (e) the Purchaser shall deliver with the request for approval a certified cheque in the amount of Two Hundred Fifty Dollars (\$250.00) plus applicable taxes for the administrative costs of the Vendor in reviewing the application for consent, which sum shall be non refundable.

ALL other terms and conditions set out in the Agreement shall remain the same and time shall continue to be of the essence.

IN WITNESS WHEREOF the parties have executed this Agre-	eement
DATED at <b>Mississauga, Ontario</b> this 12th day of _	March 2016.
Witness:	Purchaser: MADLIN AL-ALI

THE UNDERSIGNED hereby accepts this offer.  DATED at	this	15	_ day of	MARCH	2016.
		AMAC	ON DEVEL	OPMENT (CITY CENTRI	E) CORP.
		DED:		B	

Authorized Signing Officer
I have the authority to bind the Corporation

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MADLIN AL-ALI (the "Purchaser")

Suite 2106 Tower ONE Unit 6 Level 20 (the "Unit").

#### **PSV - TOWER ONE**

# AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

#### **ASSIGNMENT**

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the above-mentioned Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

# Delete: FROM THE AGREEMENT OF PURCHASE AND SALE

The Purchaser covenants not to list for sale or lease, advertise for sale or lease, sell or lease, nor in any way assign his or her interest under this Agreement, or the Purchaser's rights and interests hereunder or in the Unit, nor directly or indirectly permit any third party to list or advertise the Unit for sale or lease, at any time until after the Closing Date, without the prior written consent of the Vendor, which consent may be arbitrarily withheld. The Purchaser acknowledges and agrees that once a breach of the preceding covenant occurs, such breach is or shall be incapable of rectification, and accordingly the Purchaser acknowledges, and agrees that in the event of such breach, the Vendor shall have the unilateral right and option of terminating this Agreement and the Occupancy License, effective upon delivery of notice of termination to the Purchaser or the Purchaser's solicitor, whereupon the provisions of this Agreement dealing with the consequence of termination by reason of the Purchaser's default, shall apply. The Purchaser shall be entitled to direct that title to the Unit be taken in the name of his or her spouse, or a member of his or her immediate family only, and shall not be permitted to direct title to any other third parties.

# Insert: TO THE AGREEMENT OF PURCHASE AND SALE

The Purchaser covenants not to list for sale or lease, advertise for sale or lease, sell or lease, nor in any way assign his or her interest under this Agreement, or the Purchaser's rights and interests hereunder or in the Unit, nor directly or indirectly permit any third party to list or advertise the Unit for sale or lease, at any time until after the Closing Date, without the prior written consent of the Vendor, which consent may be arbitrarily withheld. The Purchaser acknowledges and agrees that once a breach of the preceding covenant occurs, such breach is or shall be incapable of rectification, and accordingly the Purchaser acknowledges, and agrees that in the event of such breach, the Vendor shall have the unilateral right and option of terminating this Agreement and the Occupancy License, effective upon delivery of notice of termination to the Purchaser's solicitor, whereupon the provisions of this Agreement dealing with the consequence of termination by reason of the Purchaser's default, shall apply. The Purchaser shall be entitled to direct that title to the Unit be taken in the name of his or her spouse, or a member of his or her immediate family only, and shall not be permitted to direct title to any other third parties.

Notwithstanding the above, the Purchaser shall be permitted to assign for sale or offer to sell its interest in the Agreement, provided that the Purchaser first:

- (i) obtains the written consent of the Vendor, which consent may not be unreasonably withheld;
- (ii) acknowledges to the Vendor in writing, that the Purchaser shall remain responsible for all Purchasers covenants, agreements and obligations under the Agreement;
- (iii) covenants not to advertise the Unit in any newspaper nor list the Unit on any multiple or exclusive listing service;
- (iv) obtains an assignment and assumption agreement from the approved assignee in the Vendor's standard form;
- (v) pays the sum Two Hundred and Fifty (\$250.00) Dollars plus applicable HST by way of certified funds as an administration fee to the Vendor for permitting such sale, transfer or assignment, to be paid to the Vendor at the time of the Purchaser's request for consent to such assignment.
- (vi) If, as a result of any such assignment, the Purchaser or assignment purchaser is no longer eligible or becomes ineligible for the New Housing Rebate described in paragraph 6 (f) of the Agreement, the amount of such Rebate shall be added to the Purchase Price and credited to the Vendor on closing;
- (vii) the Purchaser pays to the Vendor's Solicitors, in Trust the amount required, if any, to bring the Deposits payable for the Unit under this Agreement to an amount equal to twenty-five percent (25%) of the Purchase Price if, at the time

Page 1 of 2

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MADLIN AL-ALI (the "Purchaser")

Suite  $2106\ \text{Tower}\ ONE\ \text{Unit}\ 6\ \text{Level}\ 20\ \text{(the "Unit")}$ 

that the Vendor's consent is provided for such assignment, the Deposit having been paid does not then represent twenty-five percent (25%) of the Purchase Price.

ALL other terms and conditions set out in the Agreement shall remain the same and time shall continue to be of the essence.

IN WITNESS WHEREOF the parties have executed this Agre	eement		
DATED at Mississauga, Ontario thisday of	March	2016.	
Remorb		· ·	
Witness:	Purchaser: M	ADLIN AL-ALI	
DATED at TORONTO	this day of	MARCH	2016.
	AMACON DEVEL	OPMENT (CITY CENTR	E) CORP.
		d Signing Officer authority to bind the Corpor	ration

# ma

#### AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

## **DEPOSIT**

Between:

AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MADLIN AL-ALI (the "Purchaser")

Suite 2106 Tower ONE Unit 6 Level 20 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the above-mentioned Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

## **DELETE:**

- (ii) the sum of Two Thousand (\$2,000.00) Dollars submitted with this Agreement,
- (ii) the sum of Fourteen Thousand Two Hundred Forty-Five (14,245.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i) and (ii) to five (5%) percent of the Purchase Price submitted with this Agreement and post dated thirty (30) days following the date of execution of this Agreement by the Purchaser;
- (iii) the sum of **Sixteen Thousand Two Hundred Forty-Five (\$16,245.00)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii) and (iii) to ten (10%) percent of the Purchase Price submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;
- (iv) the sum of **Sixteen Thousand Two Hundred Forty-Five (\$16,245.00)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii), (iii) and (iv) to fifteen (15%) percent of the Purchase Price submitted with this Agreement and post dated one hundred and eighty (180) days following the date of execution of this Agreement by the Purchaser; and
- (v) the sum of **Thirty-Two Thousand Four Hundred Ninety** (\$32,490.00) Dollars so as to bring the total of the deposits set out in subparagraph 1(a)(i), (ii), (iii), (iv) and (v) to twenty-five (25%) percent of the Purchase Price) on the Occupancy Date (as same may be extended in accordance herewith);

# **INSERT:**

- (ii) the sum of Five Thousand (\$5,000.00) Dollars submitted with this Agreement,
- (iii) the sum of Eleven Thousand Two Hundred and Forty Five (\$11,245.00) Dollars submitted with this Agreement and post dated sixty (60) days following the date of execution of this Agreement by the Purchaser;

Dated at Mississauga, Ontario this	th day of _	March	2016.
SIGNED, SEALED AND DELIVERED In the Presence of:			
Witness		Purchaser - MADI	ÎN AL-ALI

Accepted at 10120NTO	this	day of	MARCH	2016.
	AMACO	N DEVELOPM	ENT (CITY CENTRE)	CORP.
	Per:	-	<b>A</b>	c/s
	Auth	orized Signing O e the authority to	fficer bind the Corporation.	

# AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

## **DEPOSIT**

Between:

AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MADLIN AL-ALI (the "Purchaser")

Suite 2106 Tower ONE Unit 6 Level 20 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the above-mentioned Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

# **DELETE:**

(ii) the sum of Eleven Thousand Two Hundred Forty Five (\$11,245.00) Dollars submitted with this Agreement and post dated sixty (60) days following the date of execution of this Agreement by the Purchaser;

# **INSERT:**

(ii) the sum of Eleven Thousand Two Hundred Forty Five (\$11,245.00) Dollars submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;

Dated at Mississauga, Or	ntario this 26th day of	March.	2016.
SIGNED, SEALED AND D In the Presence of:	<u>Oauu</u>	Purchaser - MADLIN AL-ALI	20

MARCH this 12 day of Accepted at AMACON DEVELOPMENT (CITY CENTRE) CORP.

Authorized Signing Officer

I have the authority to bind the Corporation.

# AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

#### SUITE FINISHING CHANGE ORDER

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MADLIN AL-ALI (the "Purchaser")

Suite 2106 Tower ONE Unit 6 Level 20 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

#### Insert:

- 1. The Vendor's acceptance hereof hereby constitutes the Vendor's agreement to complete the change(s), as requested by the Purchaser and set out in below (the "**Change Order**") subject to the following terms and conditions:
  - a. The Purchaser acknowledges the cost(s) of the Change Order cannot be determined by the Vendor prior to acceptance hereof, and the Vendor shall advise the Purchaser in writing the cost of the Change Order within fifteen (15) days of the date hereof;
  - b. The Purchaser shall pay to the Vendor the cost of the Change Order within five (5) business days' Notice from being so notified. Failure to pay for the Change Order within the time frame specified results in automatic cancellation of the Change Order and the Vendor shall be entitled to complete the Unit to the original specifications as set out in Schedule B to the Agreement;
  - c. All other reasonable costs, such as, but not limited to, consultant fees incurred by the Vendor for consultant's review, for the purpose of incorporating the Purchaser's change(s) shall be payable by the Purchaser and included in the Change Order; and
- 2. The change(s) requested by the Purchaser are/is as follows:
  - d. The Vendor agrees to supply and install Hardwood flooring in Bedroom and Den as per Vendors samples at no additional cost.
- 3. a. In the event that the purchase and sale transaction is not completed for any reason all moneys paid for the Change Order are forfeited to the Vendor as a genuine pre-estimate of liquidated damages.
  - b. If any of the Change Order items remain incomplete in whole or in part as at the Occupancy Date, the Vendor shall be entitled to provide an undertaking to complete same within a reasonable period of time, which the Purchaser shall accept without any holdback; or, the Vendor may, at its sole option, elect not to complete same and provide a credit on Closing to the Purchaser for the value of such incomplete items which credit shall be accepted by the Purchaser as full and final settlement of any claim the Purchaser may have with respect to such incomplete item.
- 4. The Purchaser acknowledges that construction and/or installation of any specified items in the Change Order may result in delays in the completion of construction of the Unit due to availability of services, materials and/or supplies. In such event, the Purchaser covenants and agrees to complete the Agreement notwithstanding such delays or incomplete items and shall not make any claim to the Vendor or to Tarion in connection with same.

ALL other terms and conditions set out in the Agreement shall remain the same and time shall continue to be of the essence.